Application for Participation: Canadian Lenders Assurance Facility (CLAF)

Department of Finance Canada/Ministere des Finances Canada

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APPLICATION FOR PARTICIPATION
CANADIAN LENDERS ASSURANCE FACILITY (CLAF)

Department of Finance Canada
20th Floor, East Tower
L’Esplanade Laurier
140 O’Connor Street
Ottawa, Ontario K1A 0G5
Attention: Assistant Deputy Minister
Financial Sector Policy Branch

Date: ______________________

ISSUER (Financial institution)

Name of Issuer: ____________________________ Transit Number: ____________________________

Issuer Contact Information

Name: ______________________________________ Title: ______________________________________
Telephone Number: ________________________ Fax Number: __________________________
Email Address: ____________________________ Billing Address: ____________________________

APPLICATION

1. The Issuer hereby applies to participate in the Canadian Lenders Assurance Facility.
2. The Issuer is [check one]:
   ☐ deposit-taking institution incorporated, amalgamated or continued under the Bank Act (Canada)
   ☐ deposit-taking institution incorporated, amalgamated or continued under the Trust and Loan Companies Act (Canada)
   ☐ association or central cooperative credit society regulated under the Cooperative Credit Associations Act (Canada)
   ☐ other [please describe] ___________________________________________________________

3. The Issuer’s Maximum Participation Limit is CAD ______________________, as set out in the Maximum Participation Limit Worksheet attached as Exhibit I.
4. The Issuer hereby requests a Participation Limit of CAD ______________________.

Issuer Representative: ____________________________ Date: ______________________
Name: ____________________________
Title: ____________________________

FOR DOF USE ONLY

Ref. # (CLAF): ____________________________ Approved by: ____________________________
Application #: ____________________________ Other: ____________________________

FORM #_____

MBDOCS_4163230.3
**EXHIBIT I**

**MAXIMUM PARTICIPATION LIMIT WORKSHEET**

**ISSUER:** 

**TRANSIT NO.:** 

*Select Option I or II: [All amounts are in Canadian Dollars]*  

**OPTION I: DEPOSITS-BASED**

<table>
<thead>
<tr>
<th>Description</th>
<th>Symbol</th>
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</thead>
<tbody>
<tr>
<td>Total amount of Canadian deposit liabilities as of end of most recent quarter up to October 31, 2008, based on latest M4 or OSFI-68 Return filed with OSFI</td>
<td>$A</td>
</tr>
<tr>
<td>20% of A</td>
<td>$B</td>
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</tbody>
</table>

**OPTION II: WHOLESALE DEBT INSTRUMENTS-BASED**

<table>
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<tr>
<th>Description</th>
<th>Symbol</th>
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</thead>
<tbody>
<tr>
<td>Aggregate Face Amounts of wholesale debt instruments of Issuer maturing between November 1, 2008 and April 30, 2009</td>
<td>$C</td>
</tr>
<tr>
<td>125% of C</td>
<td>$D</td>
</tr>
</tbody>
</table>

B or D, at Issuer’s option  

**MAXIMUM PARTICIPATION LIMIT** 

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1. Follow instructions set out in Annex 2 of the Term Sheet to calculate Canadian deposit liabilities.  
2. See Annex A for definition.  
3. See Annex A for detail.
Annex A

to

Maximum Participation Limit Worksheet

Wholesale Debt Instruments\(^4\) of Issuer Maturing
Between November 1, 2008 and April 30, 2009

<table>
<thead>
<tr>
<th>ISIN</th>
<th>Issue Date</th>
<th>Maturity</th>
<th>Currency</th>
<th>Aggregate Face Amount(^5)</th>
<th>Canadian Dollar Equivalent Amount(^6)</th>
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</table>

Total CAD Amount \(\$\)

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\(^4\) These are marketable debt instruments issued by the Issuer, denominated in any currency and bearing an ISIN, and including covered bonds guaranteed by the Issuer, but not including other asset-backed securities, whether issued by the Issuer or by a special-purpose vehicle sponsored by the Issuer.

\(^5\) Use the total stated principal amount of instruments issued on an interest-bearing basis and the stated face amount or par value for instruments issued on a discount basis.

\(^6\) To calculate Canadian Dollar Equivalent Amount, use the Bank of Canada noon rates for the relevant currency as of October 31, 2008 available at <http://www.bankofcanada.ca/en/rates/exchange-look.html>