Application for Participation: Canadian Lenders Assurance Facility (CLAF)

Department of Finance Canada/Ministere des Finances Canada

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APPLICATION FOR PARTICIPATION
CANADIAN LENDERS ASSURANCE FACILITY (CLAF)

Department of Finance Canada
20th Floor, East Tower
L’Esplanade Laurier
140 O’Connor Street
Ottawa, Ontario K1A 0G5
Attention: Assistant Deputy Minister
Financial Sector Policy Branch

Telephone: 613 996-0316
Fax: 613 943-2039
Email address: CLAF-FCAP@FIN.GC.CA

Date: ____________

ISSUER (Financial institution)
Name of Issuer: ____________________________ Transit Number: ________________

Issuer Contact Information
Name: _____________________________________ Title: ____________________________
Telephone Number: __________________________ Fax Number: ______________________
Email Address: ______________________________ Billing Address: ______________________

APPLICATION
1. The Issuer hereby applies to participate in the Canadian Lenders Assurance Facility.
2. The Issuer is [check one]:
   ☐ deposit-taking institution incorporated, amalgamated or continued under the Bank Act (Canada)
   ☐ deposit-taking institution incorporated, amalgamated or continued under the Trust and Loan Companies Act (Canada)
   ☐ association or central cooperative credit society regulated under the Cooperative Credit Associations Act (Canada)
   ☐ other [please describe] ______________________________________________________

3. The Issuer’s Maximum Participation Limit is CAD ____________________, as set out in the Maximum Participation Limit Worksheet attached as Exhibit I.
4. The Issuer hereby requests a Participation Limit of CAD ____________________.

Issuer Representative:
Name: _____________________________________ Date: ________________
Title: __________________________________________

FOR DOF USE ONLY
Ref. # (CLAF): ____________________________ Approved by: ____________________________
Application #: ____________________________ Other: ____________________________

FORM #_____

Canada
EXHIBIT I
MAXIMUM PARTICIPATION LIMIT WORKSHEET

<table>
<thead>
<tr>
<th>ISSUER:</th>
<th>TRANSIT NO.:</th>
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</table>

Select Option I or II: [All amounts are in Canadian Dollars]

**OPTION I: DEPOSITS-BASED**

<table>
<thead>
<tr>
<th>Description</th>
<th>Calculation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total amount of Canadian deposit liabilities as of end of most recent quarter up to October 31, 2008, based on latest M4 or OSFI-68 Return filed with OSFI</td>
<td>A: $</td>
</tr>
<tr>
<td>20% of A</td>
<td>B $</td>
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</tbody>
</table>

**OPTION II: WHOLESALE DEBT INSTRUMENTS-BASED**

<table>
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<tr>
<th>Description</th>
<th>Calculation</th>
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<tbody>
<tr>
<td>Aggregate Face Amounts of wholesale debt instruments of Issuer maturing between November 1, 2008 and April 30, 2009</td>
<td>C: $</td>
</tr>
<tr>
<td>125% of C</td>
<td>D $</td>
</tr>
</tbody>
</table>

B or D, at Issuer’s option = MAXIMUM PARTICIPATION LIMIT $

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1. Follow instructions set out in Annex 2 of the Term Sheet to calculate Canadian deposit liabilities.
2. See Annex A for definition.
3. See Annex A for detail.
Annex A
to
Maximum Participation Limit Worksheet
Wholesale Debt Instruments\(^4\) of Issuer Maturing
Between November 1, 2008 and April 30, 2009

<table>
<thead>
<tr>
<th>ISIN</th>
<th>Issue Date</th>
<th>Maturity</th>
<th>Currency</th>
<th>Aggregate Face Amount(^5)</th>
<th>Canadian Dollar Equivalent Amount(^6)</th>
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Total CAD Amount $  

\(^4\) These are marketable debt instruments issued by the Issuer, denominated in any currency and bearing an ISIN, and including covered bonds guaranteed by the Issuer, but not including other asset-backed securities, whether issued by the Issuer or by a special-purpose vehicle sponsored by the Issuer.

\(^5\) Use the total stated principal amount of instruments issued on an interest-bearing basis and the stated face amount or par value for instruments issued on a discount basis.

\(^6\) To calculate Canadian Dollar Equivalent Amount, use the Bank of Canada noon rates for the relevant currency as of October 31, 2008 available at <http://www.bankofcanada.ca/en/rates/exchange-look.html>