On the Central Bank of the Russian Federation, Article 38

Russian Federation: Central Bank of the Russian Federation

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Article 38

Article 38. The amount of required reserves as a percentage of the obligations of a credit institution, as well as the procedure for depositing them with the Bank of Russia, shall be established by the Board of Directors.

ConsultantPlus: note.

Required reserve ratios may not exceed 20 percent of a credit institution's liabilities and may be differentiated for different credit institutions.

Required reserve ratios cannot be changed by more than five points at a time.

In case of violation of the required reserve ratios, the Bank of Russia has the right to recover in an indisputable manner from the credit institution the amount of outstanding funds, as well as a fine in the amount established by it, but not more than the double refinancing rate.

Required reserves deposited by a credit institution with the Bank of Russia are not foreclosed.

(Part five was introduced by Federal Law No. 151-FZ of July 31, 1998)
After the credit institution's banking license is revoked, the required reserves deposited by the credit institution with the Bank of Russia are transferred to the account of the liquidation commission (liquidator) or bankruptcy trustee and used in the manner prescribed by federal laws and Bank of Russia regulations issued in accordance with them.

(As amended by Federal Law No. 151-FZ of July 31, 1998)

(see text in previous edition)

When a credit institution is reorganized, the procedure for reissuing its required reserves previously deposited with the Bank of Russia is established by Bank of Russia regulations.

(Part seven was introduced by Federal Law No. 151-FZ of July 31, 1998)
Criminal Code (Criminal Code of the Russian Federation)
Budget Code (BC RF)
Arbitration Procedure Code
Land Code (LK RF)
Forest Code (LK RF)
Family Code (IC RF)
Penal Code
Code of Criminal Procedure
Production calendar for 2023
Federal Law “On Bankruptcy”
On Consumer Rights Protection (POZPP)
About enforcement proceedings
About personal data
About taxes on property of individuals
About the media
Production calendar for 2022
Federal Law “On Police” N 3-FZ
Expenses of the organization PBU 10/99
Minimum wage (SMIC)
Accountant calendar for 2022

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