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PDCF Report for Thursday May 29

Federal Reserve System: Bank Discount Window and Payment Risk

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05/30/2008 02:26 PM

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Highlights

Daily borrowings continue to decrease. Thursday’s $8.73 billion is the lowest daily amount primarily due to Barclays reducing their borrowing by $1 billion to only $175 million.

Bear Stearns also reduced their borrowing by $400 million, while Cantor and Countrywide remain unchanged.

Barclay’s loan is collateralized by a single BBB corporate security instrument.

All other collateral quality remains relatively unchanged.