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### Deposit Guarantee Schemes: Deposit guarantee and investor compensation schemes

Oesterreichische Nationalbank (OeNB)

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## Deposit Guarantee Schemes

### Deposit guarantee and investor compensation schemes

Two types of bank customers are protected by deposit guarantee and investor compensation schemes: (1) customers with credit balances on accounts or deposits in savings passbooks, and (2) investors using bank-intermediated securities services that are subject to investor compensation. Here we focus on deposit guarantee schemes, which ensure that banks will be able to pay out deposits at all times, even if they are placed into insolvency or become illiquid. In a payout event, all deposits up to EUR 100,000 per customer and bank will be protected. All credit institutions incorporated in Austria which intend to take in customer deposits or offer securities services subject to investor compensation must join a protection scheme.

In Austria, the Deposit Guarantee Schemes and Investor Compensation Act (ESAEG) took effect on August 15, 2015. The legal framework reflects the principle that credit institutions, and not the taxpayer, must bear the financial consequences of payout events. Potential insurance payouts are to be financed by a deposit insurance fund, to which the members of deposit guarantee schemes make annual contributions until 2024.

Three deposit guarantee schemes currently coexist in Austria:

- [☞ Einlagensicherung AUSTRIA Ges.m.b.H.](#)
- [☞ Österreichische Raiffeisen-Sicherungseinrichtung eGen \(ÖRS\)](#)
- [☞ Sparkassen-Haftungs GmbH](#)

For details on the procedures applying to payout events, see the websites of the relevant deposit guarantee scheme.

- > [Supervision of deposit guarantee schemes](#)
- > [Building a European deposit insurance scheme](#)



#### Links

- [☞ Einlagensicherung AUSTRIA Ges.m.b.H.](#)
- [☞ Österreichische Raiffeisen-Sicherungseinrichtung eGen \(ÖRS\)](#)
- [☞ Sparkassen Haftungs GmbH](#)
- [☞ FMA: Deposit Guarantee Schemes](#)
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