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Kuwait guarantees deposits as major bank falters

Central Banking Staff

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Central Banking

October 27, 2008

Kuwait guarantees deposits as major bank falters

Summary

Kuwait became the latest country to issue a blanket guarantee on all deposits after it emerged on Sunday that one of its largest banks had made a loss.

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Recommended Citation

Central Banking Staff. "Kuwait guarantees deposits as major bank falters." *Central Banking*, October 27, 2008.