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Conditions for the Riksbank's Purchases of Commercial Paper

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Business

Sveriges Riksbank: CONDITIONS FOR THE RIKSBANK'S PURCHASES OF COMMERCIAL PAPER

October 29, 2021, 10:20 AM EDT

Bid procedure, 2021-11-03

financial

Sweden

months

maturity

Commercial paper issued in SEK by non-companies with their registered office in and with a remaining maturity of up to six on the Bid date. i.e. with the latest date as of 2022-05-03

Certificate

purchase

Delivery may not be made in commercial paper purchased by the Counterparty from the issuer less than one week prior to the date for announcing the Special terms, i.e. the may not have been made after 2021-10-22

rating
 Bids confirmed
 Bid date
 Bid times
 Requested volume
 (corresponding nominal amount)
 for
 SEK
 Highest permitted bid volume
 (corresponding nominal amount)
 of
 should
 Lowest permitted bid volume
 less
 (corresponding nominal amount)
 (ISIN amount)
 credit
 also
 the
 long
 highest
 rating

Counterparties may make one bid per Credit class and maturity class.
 Bids are made to tel 08-696 69 70 and by e-mail to EOL@riksbank.se.
 2021-11-03
 09.00-09.30 (CET/CEST) on the Bid date
 SEK 4 billion
 The total bid volume from one Counterparty the two Credit rating classes may not exceed 4 billion.
 No bid may contain Commercial paper in excess of SEK 250 million issued by the same issuer.
 The total bid volume from one Counterparty should not be less than SEK 100 million and not be less than SEK 20 million per Commercial paper code).
 The requested volume is divided into two rating classes. Credit rating refers to the issuer's credit rating. Credit rating may also refer to the issuer's parent company in cases where the issuer has no own credit rating and the parent company guarantees the issuer's obligations. If there are credit ratings from several credit rating agencies the highest of these will be applied. If there are both a long term and a short term credit rating the highest of these will be applied.
 Class 1: No less than a long-term credit rating of A- with S&P, A3 with Moody's, A- with

Fitch,
Scope, or
2
N-1+
Credit rating classes

A- with Nordic Credit Rating or A- with no less than a short-term credit rating of A- with S&P, P-2 with Moody's, F2 with Fitch or with Nordic Credit Rating.

rating
with
credit
with

Class 2: No less than a long-term credit of BBB- with S&P, Baa3 with Moody's, BBB- Fitch, BBB- with Nordic Credit Rating or BBB- with Scope or no less than a short-term rating of A-3 with S&P, P-3 with Moody's, F3 Fitch or N-1 with Nordic Credit Rating.

the
must
accepted

However, no credit rating may be lower than lowest accepted credit rating level. There also be no indication on the Bid Date that a credit rating may fall below the lowest credit rating level.

to

Certificates with a remaining maturity of up to three months on the Bid date. i.e. with the latest maturity date as of

2022-02-03

Class 1: 0.30 per cent

Class 2: 0.60 per cent

Price (purchase rate)
to
latest

Certificates with a remaining maturity of up to six months on the Bid date, i.e. with the maturity date as of

2022-05-03

Class 1: 0.40 per cent

Class 2: 0.70 per cent

Expected allocation time Not later than 10.00 (CET/CEST) on the Bid
date
Delivery and payment date 2021-11-05
Delivery of Commercial paper To the Riksbank's account in Euroclear Sweden
AB's securities settlement system 1 4948 6383
's
General terms and conditions purchases of commercial papers via bid
procedures
's
2020:1. dated 30 March 2020 (see the Riksbank
web).

Stockholm, 2021-10-29

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