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Historical Composition of the National Monetary Council - CMN

Banco Central do Brasil/Central Bank of Brazil

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Minister of Finance / Minister of Economy

- Chairperson of the Monetary Council (except from April 11 to August 15, 1979, when the incumbent was Vice Chairperson, and the position of Chairperson was held by the Chief Minister of the Planning Secretary under the Presidency of the Republic).
- PM⁽¹⁾ 150 of March 15, 1990 - Law 8,028 of April 12, 1990 - extinguishes the Ministry of Finance, and institutes the Ministry of Economy, Finance and Planning.
- PM 309 of October 16, 1992 - Law 8,490 of November 19, 1992 - transforms the Ministry of Economy, Finance and Planning into Ministry of Finance.
- PM 870 of January 1, 2019 – Law 13.844, of June 18, 2019, extinguishes the Ministry of Finance and institutes the Ministry of Economy.

Name	Appointment		Dismissal		
	Decree	Published	Decree	Published	
<i>Octavio Gouvêa de Bulhões</i>	31/Dec/1964 [●]		15/Mar/1967	15/Mar/1967	● Establishment date of the CMN; appointed Minister on 17/Mar/1964
<i>Antonio Delfim Netto</i>	15/Mar/1967	15/Mar/1967	15/Mar/1974	15/Mar/1974	
<i>Mário Henrique Simonsen</i>	15/Mar/1974	15/Mar/1974	14/Mar/1979 [●]	14/Mar/1979	● dismissed as of the 15th
<i>Karlos Heinz Rischbieter</i>	15/Mar/1979	15/Mar/1979	17/Jan/1980	17/Jan/1980	
<i>Ernane Galvêas</i>	17/Jan/1980	17/Jan/1980	14/Mar/1985 [●]	14/Mar/1985	● dismissed as of the 15th
<i>Francisco Oswaldo Neves Dornelles</i>	15/Mar/1985	15/Mar/1985	26/Aug/1985	27/Aug/1985	
<i>Dilson Domingos Funaro</i>	26/Aug/1985	27/Aug/1985	28/Apr/1987	29/Apr/1987	
<i>Luiz Carlos Bresser Gonçalves Pereira</i>	28/Apr/1987	29/Apr/1987	18/Dec/1987	21/Dec/1987	
<i>Mailson Ferreira da Nóbrega - [interim]</i>	18/Dec/1987	21/Dec/1987	5/Jan/1988	6/Jan/1988	
<i>Mailson Ferreira da Nóbrega</i>	5/Jan/1988	6/Jan/1988	14/Mar/1990 [●]	14/Mar/1990	● dismissed as of the 15th
<i>Zélia Maria Cardoso de Mello</i>	15/Mar/1990	15/Mar/1990	9/May/1991	10/May/1991	
<i>Marcílio Marques Moreira</i>	9/May/1991	10/May/1991	1/Oct/1992	2/Oct/1992	
<i>Gustavo Krause Gonçalves Sobrinho</i>	2/Oct/1992	3/Oct/1992	16/Dec/1992	17/Dec/1992	
<i>Paulo Roberto Haddad - [interim]</i>	16/Dec/1992	17/Dec/1992	18/Jan/1993	19/Jan/1993	
<i>Paulo Roberto Haddad</i>	18/Jan/1993	19/Jan/1993	1/Mar/1993	1/Mar/1993	
<i>Eliseu Resende</i>	1/Mar/1993	1/Mar/1993	19/May/1993	20/May/1993	
<i>Fernando Henrique Cardoso</i>	19/May/1993	20/May/1993	30/Mar/1994	30/Mar/1994	
<i>Rubens Ricupero</i>	30/Mar/1994	30/Mar/1994	6/Sep/1994	7/Sep/1994	

Continues...

Minister of Finance (continued)	Appointment		Dismissal		
<i>Ciro Ferreira Gomes</i>	6/Sep/1994	7/Sep/1994	31/Dec/1994	31/Dec/1994	
<i>Pedro Sampaio Malan</i>	1/Jan/1995	1/Jan/1995	31/Dec/2002	1/Jan/2003	There were dismissal and appointment decrees in Jan/1999
<i>Antônio Palocci Filho</i>	1/Jan/2003	1/Jan/2003	27/Mar/2006	28/Mar/2006	
<i>Guido Mantega</i>	27/Mar/2006	28/Mar/2006	1/Jan/2015	1/Jan/2015	There were dismissal and appointment decrees in Jan/2011
<i>Joaquim Vieira Ferreira Levy</i>	1/Jan/2015	1/Jan/2015	18/Dec/2015	21/Dec/2015	
<i>Nelson Henrique Barbosa Filho</i>	18/Dec/2015	21/Dec/2015	11/May/2016	12/May/2016	
<i>Henrique de Campos Meirelles</i>	12/May/2016	13/May/2016	6/Apr/2018	6/Apr/2018	
<i>Eduardo Refinetti Guardia</i>	9/Apr/2018	10/Apr/2018	31/Dec/2018	1/Jan/2019	
Paulo Roberto Nunes Guedes (New Minister of Economy)	1/Jan/2019	1/Jan/2019	Active member		

Special Secretary of Treasury and Budget of the Ministry of Economy

- Instituted by PM 1.058 of July 27, 2021.

Name	Appointment		Dismissal	
	Decree	Published	Decree	Published
<i>Waldery Rodrigues Junior</i>	3/Jan/2019	3/Jan/2019	10/May/2021	11/May/2021
Bruno Funchal	10/May/2021	11/May/2021	28/Oct/2021	29/Oct/2021
Esteves Pedro Colnago Junior	28/Oct/2021	29/Oct/2021	Active member	

Governor of the Central Bank

- Begins to compose the CMN as from 31/Dec/1964, as ruled by Law 4,595 - article 14, which states that the Governor and Deputy-Governors of the Central Bank were "chosen by the CMN between its appointed members".
- Begins to be explicitly mentioned in the composition of the CMN as from 2/Dec/1969, as ruled by Decree 65,769 (remains as appointed member of the CMN).
- As ruled by Law 6,045 of May 15, 1974, begins to be appointed directly by the President of the Republic; no longer chosen between appointed members of the CMN.
- As ruled by Complementary Law 179 of Feb 24, 2021, Governors's mandate will have a duration of 4 years, beginning on January 1 of the third year of the mandate of the President of the Republic.

Name	Appointment		Dismissal	
	Decree	Published	Decree	Published
<i>Denio Chagas Nogueira</i>	9/Apr/1965 [•]	12/Apr/1965	21/Mar/1967	21/Mar/1967
<i>Ruy Aguiar da Silva Leme</i>	30/Mar/1967 [•]	31/Mar/1967	9/Feb/1968	12/Feb/1968
<i>Ernane Galvêas</i>	21/Feb/1968 [•]	21/Feb/1968	15/Mar/1974	15/Mar/1974
<i>Paulo Hortênsio Pereira Lira</i>	15/Mar/1974	15/Mar/1974	14/Mar/1979 [•]	14/Mar/1979
<i>Carlos Brandão</i>	15/Mar/1979	15/Mar/1979	17/Aug/1979	17/Aug/1979
<i>Ernane Galvêas</i>	17/Aug/1979	17/Aug/1979	17/Jan/1980	18/Jan/1980
<i>Carlos Geraldo Langoni</i>	18/Jan/1980	18/Jan/1980	2/Sep/1983	5/Sep/1983
<i>Affonso Celso Pastore</i>	2/Sep/1983	5/Sep/1983	14/Mar/1985	15/Mar/1985
<i>Antonio Carlos Braga Lemgruber</i>	15/Mar/1985	15/Mar/1985	26/Aug/1985	28/Aug/1985
<i>Fernão Carlos Botelho Bracher</i>	27/Aug/1985	28/Aug/1985	10/Feb/1987	11/Feb/1987
<i>Francisco Roberto André Gros</i>	10/Feb/1987	11/Feb/1987	28/Apr/1987	30/Apr/1987
<i>Lycio de Faria</i> - [interim] ^[*]	30/Apr/1987		4/May/1987	5/May/1987
<i>Fernando Milliet de Oliveira</i>	4/May/1987	5/May/1987	8/Mar/1988	9/Mar/1988
<i>Elmo de Araújo Camões</i>	8/Mar/1988	9/Mar/1988	21/Jun/1989	22/Jun/1989
<i>Wadico Waldir Bucchi</i> - [interim]	22/Jun/1989 [•]	23/Jun/1989	24/Oct/1989	25/Oct/1989

[•] from 31/Dec/1964 to 2/Dec/1969, there is no appointment Decree for Governors of Central Bank, who were chosen between appointed members of the CMN.

[•] dismissed as of the 15th

^[*] interim according to Memoir BCB 232/87. No appointment or dismissal Decree.

[•] until member appointment

<i>Wadico Waldir Bucchi</i>	24/Oct/1989	25/Oct/1989	14/Mar/1990 [•]	14/Mar/1990	[•] dismissed as from 15th
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Governor of the Central Bank (continued)	Appointment		Dismissal		
<i>Ibrahim Eris</i>	15/Mar/1990	15/Mar/1990	16/May/1991	17/May/1991	
<i>Francisco Roberto André Gros</i>	16/May/1991	17/May/1991	12/Nov/1992	16/Nov/1992	
<i>Gustavo Jorge Laboissière Loyola</i>	12/Nov/1992	13/Nov/1992	25/Mar/1993	29/Mar/1993	
<i>Paulo César Ximenes Alves Ferreira</i>	25/Mar/1993	26/Mar/1993	8/Sep/1993	9/Sep/1993	
<i>Pedro Sampaio Malan</i>	8/Sep/1993	9/Sep/1993	31/Dec/1994 [•]	31/Dec/1994	[•] dismissed as of Jan/1/1995
<i>Gustavo Henrique de Barros Franco - [interim]</i>	31/Dec/1994 [•]	31/Dec/1994	10/Jan/1995	11/Jan/1995	[•] until member appointment
<i>Persio Arida</i>	10/Jan/1995	11/Jan/1995	12/Jun/1999	13/Jun/1995	
<i>Gustavo Jorge Laboissière Loyola</i>	12/Jun/1995	13/Jun/1995	19/Aug/1997	20/Aug/1997	
<i>Gustavo Henrique de Barros Franco</i>	19/Aug/1997	20/Aug/1997	3/Mar/1999	4/Mar/1999	
<i>Arminio Fraga Neto</i>	3/Mar/1999	4/Mar/1999	31/Dec/2002	1/Jan/2003	
<i>Henrique de Campos Meirelles</i>	1/Jan/2003	1/Jan/2003	31/Dec/2010	1/Jan/2011	
<i>Alexandre Antonio Tombini</i>	1/Jan/2011	1/Jan/2011	8/Jun/2016	9/Jun/2016	
<i>Ilan Goldfajn</i>	8/Jun/2016	9/Jun/2016	28/Feb/2019	28/Feb/2019	
Roberto de Oliveira Campos Neto	28/Feb/2019	28/Feb/2019	Active member		

Minister of Planning

- Is the Vice Chairperson of the CMN as from Dec. 2, 1969, as ruled by Decree 65,769 (except from April 13, 1990 through April 7, 1993, when the position was held by the Minister of Infrastructure).
- Acting Chairperson of the CMN from April 11, 1979 (Decree 83,323) to August 15, 1979 (Decree 83,855).
- The position of Vice Chairperson of the CMN was extinguished by PM 542 of June 30, 1994, later converted into Law 9,069 of June 30, 1995.
- Decree 53,890 of April 20, 1964 specified duties to the Extraordinary Minister for Planning and Economic Coordination.
- Law 4,595 allowed the Minister of Planning Matters and Economy to participate in the meetings of CMN board, provided his speeches were transcribed into the Minutes of the Council.
- Decree-Law 200 of February 25, 1967 established the Ministry of Planning and General Coordination.
- Begins to be explicitly mentioned in the composition of the CMN as from 2/Dec/1969, as ruled by Decree 65,769.
- Law 6,036 of May 1, 1974 transforms the Ministry of Planning and General Coordination into the Secretary of Planning under the Presidency of the Republic – SEPLAN.
- Decree 94,159 of March 31, 1987 modifies the name to Secretary of Planning and Coordination under the Presidency of the Republic.
- PM 29 of January 15, 1989 - Law 7,739 of March 16, 1989 - modifies the name to Secretary of Planning and Coordination; and the position of Chief Minister to the Secretary is renamed Minister of Planning.
- PM 150 of March 15, 1990 - Law 8,028 of April 12, 1990 – extinguishes the Secretary of Planning and Coordination under the Presidency of the Republic.
- PM 309 of October 16, 1992 - Law 8,490 of November 19, 1992 – establishes the Secretary of Planning, Budget and Coordination under the Presidency of the Republic.
- Resumes participation in the CMN, and assumes Vice Chairperson as from 7/Apr/1993, as ruled by Law 8,646.
- PM 813 of January 1, 1995 - Law 9,649 de 27/May/1998 - transforms the Secretary of Planning, Budget and Coordination into Ministry of Planning and Budget – MPO.
- PM 1,795 of January 1, 1999 transforms MPO into Ministry of Budget and Management – MOG.
- PM 1,911-8 of July 29, 1999 transforms MOG into Ministry of Planning, Budget and Management.
- PM 870 of January 1, 2019 - extinguishes the Ministry of Planning, Budget and Management. It no longer composes the CMN.

Name	Appointment		Dismissal	
	Decree	Published	Decree	Published
<i>Roberto de Oliveira Campos</i>	31/Dec/1964 [•]		15/Mar/1967	15/Mar/1967
<i>Hélio Marcos Penna Beltrão</i>	15/Mar/1967	15/Mar/1967	30/Oct/1969	30/Oct/1969
<i>João Paulo dos Reis Velloso</i>	30/Oct/1969	30/Oct/1969	14/Mar/1979 [•]	14/Mar/1979
<i>Mario Henrique Simonsen</i> ^[*]	15/Mar/1979	15/Mar/1979	10/Aug/1979	10/Aug/1979
<i>Antonio Delfim Netto</i>	15/Aug/1979	15/Aug/1979	14/Mar/1985 [•]	14/Mar/1985
<i>João Sayad</i>	15/Mar/1985	15/Mar/1985	24/Mar/1987	25/Mar/1987
<i>Aníbal Teixeira de Souza</i>	24/Mar/1987	25/Mar/1987	21/Jan/1988	22/Jan/1988
<i>João Batista de Abreu</i>	21/Jan/1988	22/Jan/1988	14/Mar/1990	15/Mar/1990
<i>Paulo Roberto Haddad</i>	19/Oct/1992	20/Oct/1992	18/Jan/1993	19/Jan/1993
<i>Paulo Roberto Haddad</i> - [interim]	18/Jan/1993	19/Jan/1993	26/Jan/1993	27/Jan/1993

[•] Establishment date of the CMN; appointed Minister as from 20/Apr/1964

[•] dismissed as of the 15th

^[*] from 11/Apr/1979 (Decree 83,323) to 15/Aug/1979 (Decree 83,855) held the position of Chairperson.

[•] dismissed as of the 15th

Continues...

Minister of Planning (continued)	Appointment		Dismissal	
<i>Yeda Rorato Crusius</i>	26/Jan/1993	27/Jan/1993	7/May/1993	10/May/1993
<i>Aléxis Stepanenko</i> - [interim]	7/May/1993	10/May/1993	19/May/1993	20/May/1993
<i>Aléxis Stepanenko</i>	19/May/1993	20/May/1993	3/Mar/1994	4/Mar/1994
<i>Benedito Clayton Veras Alcântara</i>	3/Mar/1994	4/Mar/1994	31/Dec/1994	31/Dec/1994
<i>José Serra</i>	1/Jan/1995	1/Jan/1995	31/Jan/1995	1/Feb/1995
<i>Andrea Sandro Calabi</i> - [interim]	31/Jan/1995	1/Feb/1995	2/Feb/1995	3/Feb/1995
<i>José Serra</i>	2/Feb/1995	3/Feb/1995	31/May/1996	1/Jun/1996
<i>Andrea Sandro Calabi</i> - [interim]	31/May/1996	1/Jun/1996	31/May/1995	1/Jun/1996
<i>Antonio Kandir</i>	31/May/1996	1/Jun/1996	30/Mar/1998	31/Mar/1998
<i>Paulo de Tarso Almeida Paiva</i>	30/Mar/1998	31/Mar/1998	30/Mar/1999	31/Mar/1999
<i>Pedro Pullen Parente</i>	30/Mar/1999	31/Mar/1999	16/Jul/1999	19/Mar/1999
<i>Martus Antônio Rodrigues Tavares</i>	16/Jul/1999	19/Jul/1999	2/Apr/2002	3/Apr/2002
<i>Guilherme Gomes Dias</i>	2/Apr/2002	3/Apr/2002	31/Dec/2002	1/Jan/2003
<i>Guido Mantega</i>	1/Jan/2003	1/Jan/2003	18/Nov/2004	19/Nov/2004
<i>Nelson Machado</i> - [interim]	18/Nov/2004	19/Nov/2004	22/Mar/2005	22/Mar/2005
<i>Paulo Bernardo Silva</i>	22/Mar/2005	22/Mar/2005	31/Dec/2010	1/Jan/2011
<i>Miriam Aparecida Belchior</i>	1/Jan/2011	1/Jan/2011	1/Jan/2015	1/Jan/2015
<i>Nelson Henrique Barbosa Filho</i>	1/Jan/2015	1/Jan/2015	18/Dec/2015	21/Dec/2015
<i>Valdir Moysés Simão</i>	18/12/2015	21/12/2015	11/May/2016	12/May/2016
<i>Romero Jucá</i>	12/May/2016	13/May/2016	23/May/2016	24/May/2016
<i>Dyogo Henrique de Oliveira</i> - [interim]	24/May/2016 [•]		31/Mar/2017	31/Mar/2017
<i>Dyogo Henrique de Oliveira</i>	31/Mar/2017	31/Mar/2017	5/Apr/2018	6/Apr/2018
<i>Esteves Pedro Colnago Junior</i>	9/Apr/2018	10/Apr/2018	31/Dec/2018	1/Jan/2019

[•] Interim according to Decree 8,712 of 15/Apr/2016

Minister of Industry and Commerce

- Begins to compose the CMN as from 2/Dec/1969, as ruled by Decree 65,769.
- PM 29 of January 15, 1989 - Law 7,739 of March 20, 1989 - extinguishes the position of Minister of Industry and Commerce, and institutes the position of Minister of Industrial Development, Science and Technology.
- As ruled by PM 41 of March 13, 1989, converted into Law 7,740/89, the Ministry of Industrial Development, Science and Technology was renamed Ministry of Development, Industry and Commerce.
- PM 150 of March 15, 1990 - Law 8,028 of April 12, 1990 - extinguishes the Ministry of Development, Industry and Commerce.
- No longer composes the CMN as from 13/Apr/1990, as ruled by Decree 99,207.
- PM 309 of October 16, 1992 - Law 8,490 of November 19, 1992 – institutes the Ministry of Industry, Commerce and Tourism.
- Resumes participation in the CMN as from 7/Apr/1993, as ruled by Law 8,646.
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted in Law 9,069 of June 30, 1995.

Name	Appointment		Dismissal	
	Decree	Published	Decree	Published
<i>Daniel Agostinho Faraco</i>	31/Dec/1964*		12/Jan/1966	13/Jan/1966
<i>Paulo Egydio Martins</i>	12/Jan/1966	13/Jan/1966	15/Mar/1966	15/Mar/1967
<i>Edmundo Macedo Soares e Silva</i>	15/Mar/1967	15/Mar/1967	30/Oct/1969	30/Oct/1969
<i>Fabio Riodi Yassuda</i>	30/Oct/1969	30/Oct/1969	23/Feb/1970	23/Feb/1970
<i>Marcus Vinicius Pratini de Moraes</i>	23/Feb/1970	23/Feb/1970	15/Mar/1974	15/Mar/1974
<i>Severo Fagundes Gomes</i>	15/Mar/1974	15/Mar/1974	8/Feb/1977	8/Feb/1977
<i>Ângelo Calmon de Sá</i>	8/Feb/1977	8/Feb/1977	14/Mar/1979*	14/Mar/1979
<i>João Camilo Penna</i>	15/Mar/1979	15/Mar/1979	21/Aug/1984	22/Aug/1984
<i>Murilo Paulino Badaró</i>	21/Aug/1984	22/Aug/1984	14/Mar/1985*	14/Mar/1985
<i>Roberto Herbster Gusmão</i>	15/Mar/1985	15/Mar/1985	14/Feb/1986	14/Feb/1986
<i>José Hugo Castelo Branco</i> [*]	14/Feb/1986	14/Feb/1986	4/Aug/1988	4/Aug/1988
<i>Luiz André Rico Valente</i> - [interim]	4/Aug/1988	5/Aug/1988	16/Aug/1988	17/Aug/1988

Continues...

* Establishment date of the CMN; appointed Minister as from 15/Apr/1964

* dismissed as of the 15th

* dismissed as of the 15th

[*] Passed away while active member. Dismissal dates refer to Decree 95,468/88, which declared official mourning.

Minister of Industry and Commerce (continued)	Appointment		Dismissal		
<i>Roberto Cardoso Alves</i>	15/Aug/1988	17/Aug/1988	14/Mar/1990 [•]		[•] Dismissal date refers to Ministry extinction
<i>José Eduardo de Andrade Vieira</i>	7/Apr/1993 [•]		22/Dec/1993	23/Dec/1993	[•] Appointment date refers to Law 8,646/93, when the Minister Resumes participation in the CMN
<i>Ailton Barcelos Fernandes</i> - [interim]	22/Dec/1993	23/Dec/1993	25/Jan/1994	26/Jan/1994	
<i>Élcio Álvares</i>	25/Jan/1994	26/Jan/1994	30/Jun/1994 ^{••}		^{••} Dismissal date refers to PM 542/94, when the Minister leaves the composition of the CMN

President of the Brazilian Development Bank – BNDES ⁽⁶⁾

- Begins to compose the CMN as from 31/Dec/1964, as ruled by Law 4,595; the bank was called then National Economic Development Bank (BNDE)
- Decree-Law 1940 of 26/May/1982, transforms the BNDE into BNDES
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of 30/Jun/1995

Name	Appointment		Dismissal		
	Decree	Published	Decree	Published	
<i>José Garrido Torres</i>	31/Dec/1964 [•]		17/Mar/1967	21/Mar/1967	[•] Establishment date of the CMN; appointed President of the BNDES on 1/Jul/1964
<i>Jayme Magrassi de Sá</i>	17/Mar/1967	17/Mar/1967	22/Oct/1970	23/Oct/1970	
<i>Marcos Pereira Vianna</i>	22/Oct/1970	23/Oct/1970	14/Mar/1979	14/Mar/1979	
<i>Luiz Antônio Sande de Oliveira</i>	15/Mar/1979	15/Mar/1979	6/Sep/1983	8/Sep/1983	
<i>Jorge Lins Freire</i>	6/Sep/1983	8/Sep/1983	15/Oct/1984	16/Oct/1984	
<i>José Carlos Perdigão Medeiros da Fonseca</i>	16/Oct/1984	17/Oct/1984	14/Mar/1985	14/Mar/1985	
<i>Dilson Domingos Funaro</i>	15/Mar/1985	15/Mar/1985	27/Aug/1985	28/Aug/1985	
<i>André Franco Montoro Filho</i>	1/Aug/1985	1/Aug/1985	1/Jan/1987	1/Jan/1987	
<i>Márcio João de Andrade Fortes</i>	23/Jan/1987	26/Jan/1987	29/Sep/1989	2/Oct/1989	
<i>Ney Fontes de Melo Távora</i>	29/Sep/1989	2/Oct/1989	14/Mar/1990 [•]	14/Mar/1990	[•] dismissed as from 15th
<i>Eduardo Marco Modiano</i>	29/Mar/1990	30/Mar/1990	1/Oct/1992	3/Oct/1992	

Continues...

President of the Brazilian Development Bank - BNDES (continued)	Appointment		Dismissal	
<i>Antônio Barros de Castro</i>	6/Oct/1992	7/Oct/1992	10/Mar/1993	11/Mar/1993
<i>Luiz Carlos Delben Leite</i>	11/Mar/1993	12/Mar/1993	27/Aug/1993	30/Aug/1993
<i>Persio Arida</i>	2/Sep/1993	3/Sep/1993	30/Jun/1994*	

*Dismissal date refers to PM 542/94, when the President of the BNDES leaves the CMN composition

President of *Banco do Brasil*

- Begins to compose the CMN as from 31/Dec/1964, as ruled by Law 4,595.
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995.

Name	Appointment		Dismissal	
	Decree	Published	Decree	Published
<i>Luiz de Moraes Barros</i>	31/Dec/1964*		15/Mar/1967	15/Mar/1967
<i>Nestor Jost</i>	17/Mar/1967	17/Mar/1967	15/Mar/1974	15/Mar/1974
<i>Ângelo Calmon de Sá</i>	15/Mar/1974	15/Mar/1974	8/Feb/1977	8/Feb/1977
<i>Karlos Heinz Rischbieter</i>	8/Feb/1977	8/Feb/1977	14/Mar/1979*	14/Mar/1979
<i>Oswaldo Roberto Colin</i>	15/Mar/1979	15/Mar/1979	14/Mar/1985*	14/Mar/1985
<i>Camillo Calazans de Magalhães</i>	15/Mar/1985	15/Mar/1985	7/Mar/1988	8/Mar/1988
<i>Mário Jorge Gusmão Bérard</i>	7/Mar/1988	8/Mar/1988	15/Mar/1990	16/Mar/1990
<i>Alberto Policaro</i>	19/Mar/1990	20/Mar/1990	9/May/1991	13/May/1991
<i>Lafaiete Coutinho Torres</i>	14/May/1991	15/Mar/1991	29/Sep/1992	30/Sep/1992
<i>Luiz Antonio de Camargo Fayet - [interim]</i>	29/Sep/1992	30/Sep/1992	23/Oct/1992	26/Oct/1992
<i>Alcir Augustinho Calliari</i>	23/Oct/1992	26/Oct/1992	30/Jun/1994*	

*Establishment date of the CMN; appointed President of BB⁽²⁾ on 13/May/1964

*dismissed as from 15th

*Dismissal date refers to PM 542/94, when the President of BB leaves the composition of the CMN

Appointed Members

- They begin to compose the CMN as from 31/Dec/1964, as ruled by Law 4,595.
- From 31/Dec/1964 (Law 4,595) to 15/May/1974 (Law 6,045), the Governor and Deputy-Governors of Central Bank were chosen between appointed members of the CMN.
- By Law 6,045, Deputy-Governors of Central Bank no longer compose the CMN.
- They no longer compose the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of 30/Jun/1995.

Name	Appointment		Dismissal		
	Decree	Published	Decree	Published	
<i>Aldo Baptista Franco da Silva Santos</i> ^[**]	9/Apr/1965	12/Apr/1965	15/Apr/1967	17/Apr/1967	Appointed for a 3 year term
<i>Casimiro Antônio Ribeiro</i>	9/Apr/1965	12/Apr/1965	15/Apr/1967	17/Apr/1967	Appointed for a 5 year term
<i>Denio Chagas Nogueira</i> ^[*]	9/Apr/1965	12/Apr/1965	21/Mar/1967	21/Mar/1967	Appointed for a 6 year term
<i>Gastão Eduardo de Bueno Vidigal</i>	9/Apr/1965	12/Apr/1965 [•]	12/Apr/1973 [•]		[•] Appointed for a 2 year term; on 20/Apr/1967, he was reappointed for 6 years more; [•] Dismissal date refers to the end of term
<i>Luiz Biolchini</i> ^[**]	9/Apr/1965	12/Apr/1965	21/Jun/1966	22/Jun/1966	Appointed for 4 year term
<i>Ruy de Castro Magalhães</i>	9/Apr/1965	12/Apr/1965 [•]	13/Apr/1972 [•]		[•] Appointed for 1 year; by a decree of 20/Jun/1966 the reappointment act becomes valid since 13/Apr/1966, for 6 years more; [•] Dismissal date refers to end of term
<i>Antônio de Abreu Coutinho</i> ^[**]	21/Jun/1966	22/Jun/1966	21/Mar/1967	21/Mar/1967	Appointed to complete <i>Luiz Biolchini's</i> remainder term
<i>Ary Burger</i> ^[**]	30/Mar/1967	31/Mar/1967 [•]	27/Nov/1969	28/Nov/1969	[•] Appointed to complete <i>Antônio de Abreu Coutinho's</i> remainder term; on 22/Apr/1969 was reappointed for 7 years more
<i>Ruy Aguiar da Silva Leme</i> ^[*]	30/Mar/1967	31/Mar/1967	9/Feb/1968	12/Feb/1968	Appointed to complete <i>Denio Chagas Nogueira's</i> remainder term
<i>Germano de Brito Lyra</i> ^[**]	15/Apr/1967	17/Apr/1967	27/Nov/1969	28/Nov/1969	Appointed to complete <i>Casimiro Antônio Ribeiro's</i> term
<i>Hélio Marques Viana</i> ^[**]	15/Apr/1967	17/Apr/1967 [•]	27/Nov/1969	28/Nov/1969	[•] Appointed to complete <i>Aldo Baptista Franco da Silva Santos's</i> term; on 26/Sep/1968 was reappointed for 7 years more
<i>Paulo Hortêncio Pereira Lira</i> ^[**]	15/Feb/1968	16/Feb/1968	15/Mar/1974	15/Mar/1974	Appointed for 7 year term
<i>Ernane Galvêas</i> ^[*]	21/Feb/1968	21/Feb/1968	15/Mar/1974	15/Mar/1974	Appointed for 7 year term
<i>Francisco de Boni Neto</i> ^[**]	27/Nov/1969	28/Nov/1969 [•]	14/Jan/1974	15/Jan/1974	[•] Appointed to complete <i>Germano de Brito Lyra's</i> remainder term; by a decree of 27/Apr/1972, the reappointment act becomes valid since 13/Apr/1970, for 4 years more

[*] Governors of the Central Bank – [**] Deputy Governors of the Central Bank

Continues...

Appointed Members (continued)	Appointment		Dismissal		
<i>Luiz de Carvalho e Mello Filho</i> ^[**]	27/Nov/1969	28/Nov/1969	15/Mar/1974	15/Mar/1974	Appointed to complete <i>Hélio Marques Viana's</i> remainder term
<i>Fernando Roquette Reis</i> ^[**]	3/Dec/1969	3/Dec/1969	26/Feb/1971	1/Mar/1971	Appointed to complete <i>Ary Burge's</i> remainder term
<i>Paulo Yokota</i> ^[**]	26/Feb/1971	1/Mar/1971	15/Mar/1974	15/Mar/1974	Appointed to complete <i>Fernando Roquette Reis'</i> remainder term
<i>Avelino Antônio Vieira</i>	13/Aug/1973 29/May/1974	14/Aug/1973 30/May/1974 [•]	2/Sep/1974 [•]		<ul style="list-style-type: none"> [•]First appointed in 1973, for a 4-year term. Because of Law modification in 1974, and the cut of appointed members to 3, was dismissed on 30/May/1974, and reappointed the same day, for a 5-year term. [•]pass away date
<i>Jorge Amorim Baptista da Silva</i> ^[**]	13/Aug/1973 29/May/1974	14/Aug/1973 30/May/1974 [•]	9/Aug/1982 [•]		<ul style="list-style-type: none"> [•]First appointed in 1973, for a 4-year term. Because of Law modification in 1974, and the cut of appointed members to 3, was dismissed on 30/May/1974, and appointed again the same day, for a 5-year term. On 9/Aug/1977, was reappointed for 5 years more. [•]Dismissal date refers to the end of the term.
<i>Ernesto Albrecht</i> ^[**]	15/Mar/1974	15/Mar/1974	29/May/1974 [•]	30/May/1974	<ul style="list-style-type: none"> [•]By Law 6,045/74 Central Bank Directors no longer compose the CMN as voting members.
<i>Fernão Carlos Botelho Bracher</i> ^[**]	15/Mar/1974	15/Mar/1974	29/May/1974 [•]	30/May/1974	
<i>José de Ribamar Melo</i> ^[**]	15/Mar/1974	15/Mar/1974	29/May/1974 [•]	30/May/1974	
<i>Sérgio Augusto Ribeiro</i> ^[**]	15/Mar/1974	15/Mar/1974	29/May/1974 [•]	30/May/1974	
<i>Olavo Egydio Setúbal</i>	29/May/1974	30/May/1974	14/May/1975	15/May/1975	Appointed for a 5 year term
<i>Octavio Gouvêa de Bulhões</i>	25/Sep/1974	26/Sep/1974 [•]	13/Oct/1990 [•]		<ul style="list-style-type: none"> [•]Appointed to complete <i>Avelino Antônio Vieira's</i> term; on 11/May/1979 was reappointed for 5 years more; on 19/Jul/1984 was reappointed for 3 years more; on 28/Jul/1987, reappointed for 2 years more; on 31/Jul/1989, reappointed for 2 years more [•]pass away date
<i>José Carlos Moraes Abreu</i>	14/May/1975	15/May/1975 [•]	10/May/1984 [•]		<ul style="list-style-type: none"> [•]Appointed to complete <i>Olavo Egydio Setúbal's</i> remainder term; on 11/May/1979 was reappointed for 5 years more; [•]Dismissal date refers to the end of the term
<i>Abílio dos Santos Diniz</i>	11/Apr/1979	11/Apr/1979 [•]	11/Apr/1984 [•]		<ul style="list-style-type: none"> [•]Appointed for 5 years [•]Dismissal date refers to the end of the term

[**]Governors of the Central Bank

Continues...

Appointed Members (continued)	Appointment		Dismissal		
<i>Ângelo Calmon de Sá</i>	11/Apr/1979	11/Apr/1979 [•]	5/Apr/1986 [•]		<ul style="list-style-type: none"> • Appointed for 5 years; on 6/Apr/1984 was reappointed for 2 years more; • Dismissal date refers to the end of the term
<i>Jayme Canet Junior</i>	11/Apr/1979	11/Apr/1979	17/Dec/1979	18/Dec/1979	Appointed for a 5 year term
<i>Luiz Eulálio de Bueno Vidigal Filho</i>	11/Apr/1979	11/Apr/1979 [•]	5/Apr/1986 [•]		<ul style="list-style-type: none"> • Appointed for 5 years; on 6/Apr/1984 was reappointed for 2 years more; • Dismissal date refers to the end of the term
<i>Nestor Jost</i>	11/Apr/1979	11/Apr/1979	1/Mar/1984 [•]		<ul style="list-style-type: none"> • Appointed for a 5 years; on 1/Mar/1984 was appointed Minister of Agriculture
<i>Orlando Otto Kaesemodel</i>	17/Dec/1979	18/Dec/1979	18/Dec/1984 [•]		<ul style="list-style-type: none"> • Appointed for a 5 year term; Dismissal date refers to the end of the term.
<i>Mário Stadler de Souza</i>	26/Feb/1981	27/Feb/1981 [•]	3/Apr/1985	8/Apr/1985	<ul style="list-style-type: none"> • Appointed until 1/Jan/1983; on 7/Jan/1983 was reappointed until 1/Jan/1984; on 30/Dec/1983, his term was extended until 1/Jan/1986
<i>Antônio José Domingues de Oliveira Santos</i>	1/Dec/1982	2/Dec/1982 [•]	13/Sep/1991 [•]		<ul style="list-style-type: none"> • Appointed until 14/Aug/1985; on 8/Aug/1985, reappointed for 2 years more; on 22/Sep/1987 was reappointed for 2 years more; on 13/Sep/1989 was reappointed for 2 years more; • Dismissal date refers to the end of the term
<i>Pedro Conde</i>	18/Jul/1984	19/Jul/1984	12/Sep/1991 [•]		<ul style="list-style-type: none"> • Appointed for 3 years in <i>José Carlos Moraes Abreu's</i> vacancy; on 22/Sep/1987 was reappointed for 2 years more; on 13/Sep/1989 was reappointed for 2 years more; on 13/Sep/1989 was reappointed for 2 years more; • Dismissal date refers to the end of the term
<i>Amador Aguiar</i>	5/Apr/1984	6/Apr/1984	5/Apr/1986 [•]		<ul style="list-style-type: none"> • Appointed for 2 years in <i>Nestor Jost's</i> vacancy; Dismissal date refers to the end of the term
<i>João Carlos Paes Mendonça</i>	5/Apr/1984	6/Apr/1984	5/Apr/1986 [•]		<ul style="list-style-type: none"> • Appointed for 2 years in <i>Abílio dos Santos Diniz's</i> vacancy; Dismissal date refers to the end of the term
<i>Sérgio Franklin Quintella</i>	25/Mar/1985	26/Mar/1985 [•]	30/Mar/1990	3/Apr/1990	<ul style="list-style-type: none"> • Appointed for 2 years; on 6/Apr/1987 was reappointed for 2 years more; on 12/Apr/1989, reappointed for 2 years more
<i>Abílio dos Santos Diniz</i>	3/Apr/1985	8/Apr/1985 [•]	3/Apr/1989 [•]		<ul style="list-style-type: none"> • Appointed for 2 years more; on 6/Apr/1987 was reappointed for 2 years more; • Dismissal date refers to the end of the term

Continues...

Appointed Members (continued)	Appointment		Dismissal		
<i>Roberto Costa de Abreu Sodré</i>	3/Apr/1985	8/Apr/1985	14/Feb/1986 [•]		[•] Appointed for a 2 year term in <i>Mário Stadler de Souza's</i> vacancy; on 14/Feb/1986 appointed Minister of External Relations
<i>Antônio Machado Guimarães</i>	21/Sep/1987	22/Sep/1987 [•]	30/Jun/1994 [•]		[•] Appointed for 2 years; on 13/Sep/1989 was reappointed for 2 years more; on 23/Sep/1991 was reappointed for 2 years more; on 19/Oct/1993 was reappointed for 2 years more; [•] dismissal date refers to PM 542/94, when the appointed members leave the composition of the CMN
<i>Elmo de Araújo Camões</i>	21/Sep/1987	22/Sep/1987	8/Mar/1988 [•]	9/Mar/1988	[•] Appointed for 2 years; on 8/Mar/1988 was appointed Governor of the Central Bank
<i>João Pereira dos Santos</i>	21/Sep/1987	22/Sep/1987	12/Sep/1991 [•]		[•] Appointed for 2 years; on 13/Sep/1989 was reappointed for 2 years more; [•] Dismissal date refers to the end of the term
<i>Roberto Konder Bornhausen</i>	21/Sep/1987	22/Sep/1987	21/Sep/1989 [•]		[•] End of the term
<i>Arthur Antônio Sendas</i>	13/Apr/1989	14/Apr/1989 [•]	30/Jun/1994 [•]		[•] Appointed for 2 years; on 25/Apr/1991 was reappointed for 2 years more; on 20/Jul/1993 was reappointed for 2 years more [•] dismissal date refers to PM 542/94, when the appointed members leave the composition of the CMN
<i>Alcides Lopes Tápias</i>	20/Sep/1991	23/Sep/1991 [•]	30/Jun/1994 [•]		[•] Appointed for 2 years; on 19/Oct/1993 was reappointed for 2 years more [•] dismissal date refers to PM 542/94, when the appointed members leave the composition of the CMN
<i>Carlos Antônio Rocca</i>	20/Sep/1991	23/Sep/1991 [•]	30/Jun/1994 [•]		[•] Appointed for 2 years; on 19/Oct/1993 was reappointed for 2 years more [•] dismissal date refers to PM 542/94, when the appointed members leave the composition of the CMN
<i>Paulo Guilherme Aguiar Cunha</i>	20/Sep/1991	23/Sep/1991	30/Jun/1994 [•]		[•] Appointed for 2 years; on 19/Oct/1993 was reappointed for 2 years more [•] dismissal date refers to PM 542/94, when the appointed members leave the composition of the CMN
<i>Roberto Rodrigues</i>	20/Sep/1991	23/Sep/1991	22/Sep/1993 [•]		[•] Appointed for 2 years; dismissal date refers to the end of the term.
<i>Pedro de Camargo Neto</i>	18/Oct/1993	19/Oct/1993	30/Jun/1994 [•]		[•] Appointed for 2 years; dismissal date refers to PM 542/94, when the appointed members leave the composition of the CMN

Minister of Agriculture

- Begins to compose the CMN as from 2/Dec/1969, according to Decree 65,769
- No longer composes the CMN as from 15/May/1974, according to Law 6,045
- Resumes participation in the CMN as from 11/Apr/1979, as ruled by Decree 83,323
- PM 150 of 15/Mar/1990 - Law 8,028 of April 12, 1990 - extinguishes the Ministry of Agriculture, and establishes the Ministry of Agriculture and Land Reform
- PM 309 of 16/Oct/1992 - Law 8,490 of November 19, 1992 – the Ministry of Agriculture and Land Reform is transformed into Ministry of Agriculture, Supply and Land Reform
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appointment		Dismissal		
	Decree	Published	Decree	Published	
<i>Luiz Fernando Cirne Lima</i>	2/Dec/1969 [•]		9/May/1973	9/May/1973	• Appointment date refers to Decree 65,769/69, when the Minister begins to compose the CMN
<i>José Francisco de Moura Cavalcanti</i>	9/May/1973	9/May/1973	15/Mar/1974	15/Mar/1974	
<i>Alysson Paulinelli</i>	15/Mar/1974	15/Mar/1974	15/May/1974 ^{••}		•• dismissal date refers to Law 6,045/74, when the Minister leaves the composition of the CMN
<i>Antonio Delfim Netto</i>	11/Apr/1979 ^{•••}		15/Aug/1979	15/Aug/1979	••• Appointment date refers to Decree 83,323, when the Minister Resumes participation in the CMN
<i>Ângelo Amaury Stabile</i>	15/Aug/1979	15/Aug/1979	1/Mar/1984	2/Mar/1984	
<i>Nestor Jost</i>	1/Mar/1984	2/Mar/1984	14/Mar/1985 [•]	14/Mar/1985	• dismissed as from 15th
<i>Pedro Jorge Simon</i>	15/Mar/1985	15/Mar/1985	14/Feb/1986	14/Feb/1986	• dismissed as from 15th
<i>Íris Rezende Machado</i>	14/Feb/1986	14/Feb/1986	14/Mar/1990 [•]	14/Mar/1990	
<i>Joaquim Domingos Roriz</i>	15/Mar/1990	15/Mar/1990	29/Mar/1990	30/Mar/1990	
<i>José Bernardo Cabral</i> - [interim]	29/Mar/1990	30/Mar/1990	2/Apr/1990	3/Apr/1990	
<i>Antônio Cabrera Mano Filho</i>	2/Apr/1990	3/Apr/1990	1/Oct/1992	2/Oct/1992	
<i>Lázaro Ferreira Barboza</i>	13/Oct/1992	14/Oct/1992	24/May/1993	25/May/1993	
<i>Wilson Brandi Romão</i> - [interim]	24/May/1993	25/May/1993	4/Jun/1993	7/Jun/1993	
<i>Nuri Andraus Gassani</i>	4/Jun/1993	7/Jun/1993	15/Jun/1993	16/Jun/1993	
<i>Wilson Brandi Romão</i> - [interim]	15/Jun/1993	16/Jun/1993	16/Jun/1993	17/Jun/1993	

Continues...

Minister of Agriculture (continued)	Appointment		Dismissal	
<i>José Antonio Barros Munhoz</i>	16/Jun/1993	17/Jun/1993	31/Aug/1993	1/Sep/1993
<i>José Eduardo de Andrade Vieira</i> - [interim]	31/Aug/1993	1/Sep/1993	13/Oct/1993	13/Oct/1993
<i>Dejandir Dalpasquale</i>	13/Oct/1993	13/Oct/1993	20/Dec/1993	21/Dec/1993
<i>Alberto Duque Portugal</i> - [interim]	20/Dec/1993	21/Dec/1993	25/Jan/1994	26/Jan/1994
<i>Synval Sebastião Duarte Guazzelli</i>	25/Jan/1994	26/Jan/1994	30/Jun/1994 [•]	

[•]Dismissal date refers to PM 542/94, when the Minister leaves the composition of the CMN

Minister of Interior

- Begins to compose the CMN as from 2/Dec/1969 , as ruled by Decree 65,769
- No longer composes the CMN as from 15/May/1974, as ruled by Law 6,045
- Resumes participation in the CMN as from 11/Apr/1979, as ruled by Decree 83,323
- PM 150 of March 15, 1990 - Law 8,028 of April 12, 1990 - extinguishes the Ministry of Interior, so the Minister no longer composes the CMN as from 13/Apr/1990, by Decree 99,207

Name	Appointment		Dismissal	
	Decree	Published	Decree	Published
<i>José Costa Cavalcanti</i>	2/Dec/1969 [•]		15/Mar/1974	15/Mar/1974
<i>Maurício Rangel Reis</i>	15/Mar/1974	15/Mar/1974	15/May/1974 ^{••}	
<i>Mário David Andreazza</i>	11/Apr/1979 ^{•••}		14/Mar/1985 [•]	14/Mar/1985
<i>Ronaldo Costa Couto</i>	15/Mar/1985	15/Mar/1985	29/Apr/1987	30/Apr/1987
<i>Joaquim Francisco de Freitas Cavalcanti</i>	29/Apr/1987	30/Apr/1987	6/Aug/1987	7/Aug/1987
<i>João Alves Filho</i>	7/Aug/1987	10/Aug/1987	14/Mar/1990	14/Mar/1990

[•]Appointment date refers to Decree 65,769/69, when the Minister begins to compose the CMN

^{••}dismissal date refers to Law 6,045/74, when the Minister leaves the composition of the CMN

^{•••}Appointment date refers to Decree 83,323/79, when the Minister resumes participation in the CMN;

[•]dismissed as from 15th

President of *Caixa Econômica Federal* (CEF)

- Begins to compose the CMN as from 14/Sep/1972, as ruled by Decree 71,097
- No longer composes the CMN as from 15/May/1974, as ruled by Law 6,045
- Resumes participation in the CMN as from 11/Apr/1979, as ruled by Decree 83,323
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appointment		Dismissal		
	Decree	Published	Decree	Published	
<i>Giampaolo Marcello Falco</i>	14/Sep/1972 [•]		15/Mar/1974	15/Mar/1974	[•] Appointment date refers to Decree 71,097, when the President of CEF begins to compose the CMN
<i>Karlos Richbieter</i>	15/Mar/1974	15/Mar/1974	15/May/1974 ^{••}		^{••} dismissal date refers to Law 6,045/74, when the President of CEF leaves the composition of the CMN
<i>Gil Gouvea Macieira</i>	11/Apr/1979 ^{•••}		14/Mar/1985 [•]	14/Mar/1985	^{•••} Appointment date refers to Decree 83,323/79, when the President of CEF resumes participation in the CMN;
<i>Marcos de Barros Freire</i>	15/Mar/1985	15/Mar/1985	3/Jun/1987	4/Jun/1987	[•] dismissed as from 15/Mar/1985
<i>Maurício Viotti de Barros - [interim]</i>	3/Jun/1987	4/Jun/1987	16/Nov/1987	17/Nov/1987	
<i>Maurício Viotti de Barros</i>	16/Nov/1987	17/Nov/1987	10/Jan/1989	11/Jan/1989	
<i>Paulo Rubens Mandarin</i>	12/Jan/1989	13/Jan/1989	8/Feb/1990	9/Feb/1990	
<i>José Marcolino Lincoln</i>	8/Feb/1990	9/Feb/1990	14/Mar/1990 [•]	14/Mar/1990	[•] dismissed as from 15 th
<i>Lafaiete Coutinho Torres</i>	20/Mar/1990	21/Mar/1990	14/May/1991	15/May/1991	
<i>Álvaro Figueiredo Maia de Mendonça Júnior</i>	14/May/1991	15/May/1991	29/Sep/1992	30/Sep/1992	
<i>Milton Luiz de Melo Santos - [interim]</i>	29/Sep/1992	30/Sep/1992	19/Oct/1992 [•]	20/Oct/1992	[•] interim participation ended when <i>Danilo de Castro</i> was appointed
<i>Danilo de Castro</i>	19/Oct/1992	20/Oct/1992	29/Mar/1994	30/Mar/1994	
<i>José Fernando de Almeida - [interim]</i>	29/Mar/1994	30/Mar/1994	30/Jun/1994 [•]		[•] Dismissal date refers to PM 542/94, when the President of CEF leaves the composition of the CMN

President of the National Bank for Housing (BNH) ⁽³⁾

- Begins to compose the CMN as from 14/Sep/1972, as ruled by Decree 71,097
- No longer composes the CMN as from 21/Nov/1986, as ruled by Decree-Law 2,291, which extinguishes BNH and oust his president

Name	Appointment		Dismissal		
	Decree	Published	Decree	Published	
<i>Rubens Vaz da Costa</i>	14/Sep/1972 [•]		15/Mar/1974	15/Mar/1974	[•] Appointment date refers to Decree 71,097/72, when the President of BNH begins to compose the CMN
<i>Maurício Schulman</i>	15/Mar/1974	15/Mar/1974	14/Mar/1979	14/Mar/1979	
<i>José Lopes de Oliveira</i>	15/Mar/1979	15/Mar/1979	29/Nov/1983	30/Nov/1983	
<i>Nelson da Matta</i>	29/Nov/1983	30/Nov/1983	18/Mar/1985	18/Mar/1985	
<i>José Maria de Aragão Melo</i>	18/Mar/1985	18/Mar/1985	21/Nov/1986 [•]		[•] Dismissal date refers to the extinction of BNH

Chairperson of the Securities and Exchange Commission of Brazil (CVM) ⁽⁴⁾

- Begin to compose the CMN as from 7/Dec/76, as ruled by Law 6,385, which established CVM.
- Leaves the composition of the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995.

Name	Appointment		Dismissal		
	Decree	Published	Decree	Published	
<i>Roberto Teixeira da Costa</i> ^[*]	20/Apr/1977	20/Apr/1977	12/Dec/1979	18/Dec/1979	^[*] first Chairperson of CVM
<i>Jorge Hilário Gouveia Vieira</i>	12/Dec/1979	18/Dec/1979	29/Jun/1981	30/Jun/1981	
<i>Herculano Marcos Borges da Fonseca</i>	29/Jun/1981	30/Jun/1981	14/Mar/1985 [•]	14/Mar/1985	[•] dismissed as from 15th
<i>Adroaldo Moura da Silva</i>	15/Mar/1985	15/Mar/1985	8/Apr/1986	9/Apr/1986	
<i>Victorio Fernando Bhering Cabral</i>	15/Apr/1986	16/Apr/1986	29/Aug/1986	1/Sep/1986	
<i>Luis Octávio da Motta Veiga</i>	29/Aug/1986	1/Sep/1986	12/Jan/1988	13/Jan/1988	

Continues...

Chairperson of CVM (continued)	Appointment		Dismissal	
	Decree	Published	Decree	Published
<i>Arnoldo Wald</i>	12/Jan/1988	13/Jan/1988	17/Mar/1989	20/Mar/1989
<i>Martin Wimmer</i>	17/Mar/1989	20/Mar/1989	27/Mar/1990	28/Mar/1990
<i>Ary Oswaldo Mattos Filho</i>	27/Mar/1990	28/Mar/1990	26/Feb/1992	27/Feb/1992
<i>Roberto Faldini</i>	26/Feb/1992	27/Feb/1992	1/Oct/1992	3/Oct/1992
<i>Luiz Carlos Piva</i>	17/Oct/1992	20/Oct/1992	20/Dec/1993	21/Dec/1993
<i>Thomás Tosta de Sá</i>	20/Dec/1993	21/Dec/1993	30/Jun/1994*	

*Dismissal date refers to PM 542/94, when the Chairperson of CVM leaves the composition of the CMN

President of Brasil Reinsurance Office (IRB) ⁽⁵⁾

- Begins to compose the CMN as from 11/Apr/1979, as ruled by Decree 83,323
- No longer composes the CMN as from 13/Apr/1990, as ruled by Decree 99,207

Name	Appointment		Dismissal	
	Decree	Published	Decree	Published
<i>Ernesto Albrecht</i>	11/Apr/1979*		14/Mar/1985*	14/Mar/1985
<i>Jorge Hilário Gouveia Vieira</i>	15/Mar/1985	15/Mar/1985	26/Feb/1987	27/Feb/1987
<i>Ronaldo do Valle Simões</i>	26/Feb/1987	27/Feb/1987	13/Apr/1990**	

*appointment date refers to Decree 83,323/79, when the President of IRB begins to compose the CMN; *dismissed as from 15/Mar/1985

**dismissal date refers to Decree 99,207/90, when the President of IRB leaves the composition of the CMN

Director of the External Trade Office under *Banco do Brasil - CACEX*

- Begins to compose the CMN as from 11/Apr/1979, as ruled by Decree 83,323
- No longer composes the CMN as from 13/Apr/1990, as ruled by Decree 99,207

Name	Appointment		Dismissal	
	Decree	Published	Decree	Published
<i>Benedicto Fonseca Moreira</i>	11/Apr/1979 [•]		28/Feb/1983	1/Mar/1983
<i>Carlos Viacava</i>	28/Feb/1983	1/Mar/1983	14/Mar/1985 [•]	14/Mar/1985
<i>Marcos Pereira Vianna</i>	15/Mar/1985	15/Mar/1985	6/Sep/1985	9/Sep/1985
<i>Roberto Fendt Júnior</i>	6/Sep/1985	9/Sep/1985	6/May/1987	8/May/1987
<i>Namir Salek</i>	6/May/1987	8/May/1987	29/Mar/1990	30/Mar/1990

[•] Appointment date refers to Decree 83,323/79, when the director of CACEX begins to compose the CMN;

[•] dismissed as from 15th

President of *Banco da Amazônia S.A. (BASA)*

- Begins to compose the CMN as from 26/Feb/1981, as ruled by Decree 85,776
- No longer composes the CMN as from 13/Apr/1990, as ruled by Decree 99,207
- Resumes participation in the CMN as from 7/Apr/1993, as ruled by Law 8,646
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appointment		Dismissal	
	Decree	Published	Decree	Published
<i>Oziel Rodrigues Carneiro</i>	26/Feb/1981 [•]		27/Apr/1981	28/Apr/1981
<i>Ubaldo Campos Correa</i>	27/Apr/1981	28/Apr/1981	1/Apr/1985	2/Apr/1985
<i>Delile Guerra de Macedo</i>	1/Apr/1985	2/Apr/1985	3/Jun/1986	4/Jun/1986
<i>Carlos Thadeu de Freitas Gomes</i>	4/Jun/1986	5/Jun/1986	14/Apr/1987	15/Apr/1987
<i>Delile Guerra de Macedo</i>	4/Aug/1987	5/Aug/1987	25/Sep/1987	28/Sep/1987

[•] date of appointment refers to Decree 85,776/81, when the President of BASA leaves the composition of the CMN

[•] First and last presence registered in the Minutes of the CMN

Continues...

President of <i>Banco da Amazônia - BASA</i> (continued)	Appointment		Dismissal		
	Decree	Published	Decree	Published	
<i>Waldemir Messias de Araújo</i>	19/Nov/1987	20/Nov/1987	13/Apr/1990 [•]		[•] Dismissal date refers to Decree 99,207/90, when the President of BASA leaves the composition of the CMN
<i>Anivaldo Juvenil Vale</i>	7/Apr/1993 ^{••}		30/Mar/1994	30/Mar/1994	^{••} Appointment date refers to Law 8,646/93, when the President of BASA resumes participation in the CMN
					^{•••} as ruled by PM 542/94 of June 30, 1994, President of BASA leaves the composition of the CMN

President of *Banco do Nordeste do Brasil S.A. (BNB)*

- Begins to compose the CMN as from 26/Feb/1981, as ruled by Decree 85,776
- No longer composes the CMN as from 13/Apr/1990, as ruled by Decree 99,207
- Resumes participation in the CMN as from 30/May/1990, as ruled by PM 188, later converted into Law 8,056 of June 28, 1990
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appointment		Dismissal		
	Decree	Published	Decree	Published	
<i>Camillo Calazans de Magalhães</i>	26/Feb/1981 [•]		18/Mar/1985	20/Mar/1985	[•] Appointment date refers to Decree 85,776/81, when the President of BNB begins to compose the CMN
<i>Carlos Mauro Cabral Benevides</i>	18/Mar/1985	20/Mar/1985	14/Feb/1986	14/Feb/1986	
<i>José Pereira e Silva</i>	15/Apr/1986	16/Apr/1986	14/Mar/1990	14/Mar/1990	
<i>Jorge Lins Freire</i>	30/May/1990 ^{••}		1/Oct/1992	3/Oct/1992	^{••} date of appointment refers to PM 188/90, when the President of BNB resumes participation in the CMN
<i>João Alves de Melo</i>	21/Oct/1992	22/Oct/1992	30/Jun/1994 ^{•••}		^{•••} Dismissal date refers to PM 542/94, when the President of BNB leaves the composition of the CMN

Minister of Urban Development

- Begins to compose the CMN as from 8/Apr/1985, as ruled by Decree 91,185
- Decree 91,145 of March 15, 1985 establishes the Ministry of Urban Development and Environment
- By Decree 95,075 of October 22, 1987, Ministry is renamed Ministry of Housing, Urbanism and Environment
- By Decree 96,634 of September 2, 1988, Ministry is renamed Ministry of Housing and Social Welfare
- PM 29 of January 15, 1989, later converted into Law 7,739 of March 16, 1989, extinguishes the Ministry

Name	Appointment		Dismissal	
	Decree	Published	Decree	Published
<i>Flávio Rios Peixoto da Silveira</i>	8/Apr/1985 [•]		14/Feb/1986	14/Feb/1986
<i>Deni Lineu Schwartz</i>	14/Feb/1986	14/Feb/1986	22/Oct/1987	23/Oct/1987
<i>Luiz Humberto Prisco Viana</i>	22/Oct/1987	23/Oct/1987	15/Feb/1989 ^{••}	

[•] appointment date refers to Law 91,185/85, when the Minister begins to compose the CMN

^{••} dismissal date refers to Law 7,739/89, which extinguished the Ministry and the position of Minister

Minister of Labor

- Begins to compose the CMN as from 31/Oct/1986, as ruled by Decree 93,490
- PM 150 of March 15, 1990 - Law 8,028 of April 12, 1990 - extinguishes the Ministry of Labor, and establishes the Ministry of Labor and Social Security
- PM 302 of April 10, 1992 - Law 8,422 of May 13, 1992 - extinguishes the Ministry of Labor and Social Security, and establishes the Ministry of Labor and Administration, and the Ministry of Social Security
- By Law 8,490 of November 19, 1992, the Ministry of Labor and Administration is renamed Ministry of Labor
- Resumes participation in the CMN as from 7/Apr/1993, as ruled by Law 8,646
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appointment		Dismissal	
	Decree	Published	Decree	Published
<i>Almir Pazzianotto Pinto</i>	31/Oct/1986 [•]		27/Sep/1988	28/Sep/1988
<i>Eros Antonio de Almeida</i> - [interim, until member appointment]	27/Sep/1988	28/Sep/1988	14/Oct/1988	17/Oct/1988
<i>Ronaldo Costa Couto</i> - [interim, until member appointment]	14/Oct/1988	17/Oct/1988	12/Jan/1989	13/Jan/1989

[•] Appointment date refers to Decree 93,490/86, when the Minister begins to compose the CMN

Continues...

Minister of Labor (continued)	Appointment		Dismissal		
<i>Dorothea Fonseca Furquim Werneck</i>	12/Jan/1989	13/Jan/1989	14/Mar/1990 [•]	14/Mar/1990	[•] dismissed as from 15th
<i>Antônio Rogério Magri</i>	15/Mar/1990	15/Mar/1990	17/Jan/1992	20/Jan/1992	
<i>Reinhold Stephanes</i>	17/Jan/1992	20/Jan/1992	10/Apr/1992 [•]		[•] Dismissal date refers to the extinction of the Ministry
<i>Walter Barelli</i>	7/Apr/1993 [•]		30/Mar/1994	30/Mar/1994	[•] Appointment date refers to Law 8,646/93, when the Minister resumes participation in the CMN
<i>Mozart de Abreu e Lima</i> - [interim]	30/Mar/1994	30/Mar/1994	4/May/1994 [•]	5/May/1994	[•] interim participation ended when Minister <i>Marcelo Pimentel</i> was appointed
<i>Marcelo Pimentel</i>	4/May/1994	5/May/1994	30/Jun/1994 ^{••}		^{••} Dismissal date refers to PM 542/94, when the Minister leaves the composition of the CMN

Representatives of the Working Class

- Begins to compose the CMN as from 6/May/1987, as ruled by Decree 94,303
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appointment		Dismissal		
	Decree	Published	Decree	Published	
<i>José Calixto Ramos</i>	6/May/1987 [•]		11/Apr/1989	12/Apr/1989	[•] Appointment date refers to Decree 94,303/87, when the representative begins to compose the CMN
<i>José Calixto Ramos</i> - [reappointment]	11/Apr/1989	12/Apr/1989	20/Dec/1989	21/Dec/1989	
<i>Lourenço Ferreira do Prado</i>	9/Jul/1990	10/Jul/1990	23/Jul/1992	24/Jul/1992	
<i>Lourenço Ferreira do Prado</i> - [reappointment]	23/Jul/1992	24/Jul/1992	2/Sep/1993	3/Sep/1993	

Minister of Infrastructure

- Begins to compose the CMN as from 13/Apr/1990, as ruled by Decree 99,207
- Vice Chairperson of the CMN from 13/Apr/1990 (Decree 99,207) to 7/Apr/1993 (Law 8,646)
- PM 302 of April 10, 1992 - Law 8,422 of May 14, 1992 - extinguishes the Ministry and the position of Minister of Infrastructure

Name	Appointment		Dismissal		
	Decree	Published	Decree	Published	
<i>Ozires Silva</i>	13/Apr/1990 [•]		27/Mar/1991	28/Mar/1991	• Appointment date refers to Decree 99,207/90, when the Minister begins to compose the CMN
<i>Eduardo de Freitas Teixeira</i>	27/Mar/1991	28/Mar/1991	9/May/1991	10/May/1991	
<i>João Eduardo Cerdeira de Santana</i>	9/May/1991	10/May/1991	13/Apr/1992 ^{••}		•• Dismissal date refers to PM 302/92, which extinguished the Ministry

Minister of Social Security

- Begins to compose the CMN as from 7/Apr/1993, as ruled by Law 8,646
- No longer composes the CMN as from 30/Jun/1994, as ruled by PM 542, later converted into Law 9,069 of June 30, 1995

Name	Appointment		Dismissal		
	Decree	Published	Decree	Published	
<i>Antonio Brito Filho</i>	7/Apr/1993 [•]		13/Dec/1993	14/Dec/1993	• Appointment date refers to Law 8,646/93, when the Minister begins to compose the CMN
<i>Sérgio Cutolo dos Santos</i>	13/Dec/1993	14/Dec/1993	30/Jun/1994 ^{••}		

Translation notes

- 1) Provisional Measure, acronym: PM. Portuguese: *Medida Provisória*. A type of legislation.
- 2) Portuguese: *Banco do Brasil*, acronym: BB.
- 3) Portuguese: *Banco Nacional da Habitação*, acronym: BNH.
- 4) Portuguese: *Comissão de Valores Mobiliários*, acronym: CVM.
- 5) Portuguese: *Instituto de Resseguros do Brasil*, acronym: IRB.
- 6) Portuguese: *Banco Nacional de Desenvolvimento Econômico e Social*, acronym: BNDES.