FGC - Information

Fundo Garantidor de Créditos
Since the 90’s, the global trend has been the establishment of formal deposit guarantee systems. The rationale behind this trend is authorities’ increasing concern with the stability of the financial system. This is reflected in the implementation of additional instruments for monitoring and control, as well as the consequent creation of system protection networks. Ultimate instance loans, efficient regulation and supervision, appropriate legal structures and direct protection to depositors through a guarantee system, are elements of this network designed to maintain a solid, healthy banking system.

Brazil has followed this trend.

The National Monetary Council’s (Conselho Monetário Nacional - CMN), Resolution 2,197 of August 31, 1995 authorized the “setting of a private non-profit organization to control the protection of credit holders against financial institutions”.

In November 1995, the Statute and Regulation of the new organization were approved and Resolution 2,211 of November 16, 1995.