Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility

Federal Reserve System: Board of Governors

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Policy Tools

Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility

Note: For current information on the Money Market Mutual Fund Liquidity Facility (MMLF) established in 2020, visit Money Market Mutual Fund Liquidity Facility (MMLF).

The Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility was a lending facility that provided funding to U.S. depository institutions and bank holding companies to finance their purchases of high-quality asset-backed commercial paper (ABCP) from money market mutual funds under certain conditions. The program was intended to assist money funds that held such paper in meeting demands for redemptions by investors and to foster liquidity in the ABCP market and money markets more generally. The AMLF began operations on September 22, 2008, and was closed on February 1, 2010.

- FAQs
- Terms and conditions

Related Press Releases

- Federal Reserve announces extensions of and modifications to a number of its liquidity programs (June 25, 2009)
- Federal Reserve announces extension through October 30, 2009, of its existing liquidity programs that were scheduled to expire on April 30, 2009 (February 3, 2009)
- Board announces final rules pertaining to the Asset-Backed Commercial Paper Money Market Fund Liquidity Facility (AMLF) (January 30, 2009)
- Federal Reserve announces the extension of three liquidity facilities through April 30, 2009 (December 2, 2008)
- Federal Reserve Board announces two enhancements to its programs to provide liquidity to markets (September 19, 2008)

More Information

EAWA FAQs

Last Update: March 18, 2020