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Questions and answers about registration

Sveriges Riksbank

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Questions and answers about registration

What is a registration and what does it mean?

To participate in some of the Riksbank's monetary policy measures, a monetary policy counterparty must submit a registration form (registration) available on the Riksbank's website under each measure respectively. Registration means that the counterparty becomes legally bound by the terms that apply to the measure in question. It also means that the counterparty then has the opportunity to submit bids in future auction procedures for the measure for which they have registered. In the registration, the counterparty gives relevant contact details to be able to participate in the auction procedure.

When shall the registration be submitted?

To participate in the Riksbank's offered measures, the counterparty shall register a number of days before the auction procedure in question. More specific information on deadlines for registration can be found on the registration form for each measure respectively. If the counterparty has not managed to register before the first auction procedure, it is possible for the counterparty to submit a registration and participate in the Riksbank's next auction procedure.

How many times shall a registration be submitted?

As there are different terms for different measures, a specific registration is required for each measure. If a counterparty has submitted a registration for a particular measure, the registration is valid for future auction procedures for the measure in question. It is therefore sufficient to submit one registration, once, for each measure and it is not necessary to submit a new registration prior to each auction procedure.

Does a registration mean that the counterparty is submitting a bid or is obliged to do so?

A registration does not mean that the counterparty is submitting a bid or that the counterparty is obliged to submit bids in future auction procedures or that the counterparty is guaranteed allocation in an auction procedure. However, if a counterparty submits a bid in an auction procedure to which the counterparty has registered, the counterparty is bound by the bid.

Which measures require registration?

Registration is required for:

- The Riksbank funding for lending facility in SEK
- The Riksbank's facility in USD
- Purchase of covered bonds
- Purchase of commercial paper
- Purchase of municipal bonds
- Purchase of corporate bonds
- Purchase of government bonds
- Purchase of treasury bills