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Bambang defends program for bank recapitalization

The Jakarta Post

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January 6, 1999

Bambang defends program for bank recapitalization

Summary

The Indonesian government defended its plan to set aside Rp 18 trillion (US\$2.25 billion) of the 1999/2000 state budget to recapitalize the country's beleaguered banks, saying it was the least the country could do to help revive the banking sector.

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