



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

EliScholar – A Digital Platform for Scholarly Publishing at Yale

YPFS Resource Library

9-22-2008

Fed moves to protect Goldman and Morgan Stanley

Krishna Guha

<https://elischolar.library.yale.edu/ypfs-documents/11032>

This resource is brought to you for free and open access by the Yale Program on Financial Stability and [EliScholar](#), a digital platform for scholarly publishing provided by Yale University Library. For more information, please contact ypfs@yale.edu.

September 22, 2008

“Fed moves to protect Goldman and Morgan Stanley”

Krishna Guha

Summary

The author describes the US Federal Reserve’s creation of an emergency liquidity facility for investment banks Goldman Sachs and Morgan Stanley, in an effort to cushion the collapse of funding markets via short-term collateralized loans known as “repos.” The investment banks qualified for support, in part, by quickly converting their legal business entities to bank holding companies.

To view this article in its entirety please use the link provided below.

[View Full Article](#)

Recommended Citation:

Guha, Krishna. 2008. “Fed Moves to Protect Goldman and Morgan Stanley.” *Financial Times*, September 22, 2008.

<https://www.ft.com/content/97a410b6-884a-11dd-b114-0000779fd18c>.