Mortgage Debt Outstanding - December 24, 2009

Federal Reserve System: Board of Governors

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## Mortgage Debt Outstanding

**Release Date: December 2009**

Mortgage Debt Outstanding (1.54) 1

Millions of dollars, end of period

<table>
<thead>
<tr>
<th>Type of holder and property</th>
<th>2005</th>
<th>2006</th>
<th>2007</th>
<th>2008Q3</th>
<th>2008Q4</th>
<th>2009Q1</th>
<th>2009Q2</th>
<th>2009Q3</th>
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<td>72</td>
<td>Multifamily residences</td>
<td>89,262</td>
<td>103,241</td>
<td>125,367</td>
<td>117,444</td>
<td>114,398</td>
<td>112,845</td>
<td>112,095</td>
</tr>
<tr>
<td>73</td>
<td>Nonfarm, nonresidential</td>
<td>420,095</td>
<td>522,984</td>
<td>649,877</td>
<td>628,066</td>
<td>619,734</td>
<td>613,248</td>
<td>605,961</td>
</tr>
<tr>
<td>74</td>
<td>Farm</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Year</td>
<td>Federal Agricultural Mortgage Corporation</td>
<td>Farm</td>
<td>Individuals and others</td>
<td>One- to four-family</td>
<td>Multifamily residences</td>
<td>Nonfarm, nonresidential</td>
<td>Farm</td>
<td></td>
</tr>
<tr>
<td>------</td>
<td>------------------------------------------</td>
<td>------</td>
<td>------------------------</td>
<td>--------------------</td>
<td>-----------------------</td>
<td>-------------------------</td>
<td>------</td>
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</tr>
<tr>
<td>2020</td>
<td>844 3,183</td>
<td>4,543 4,723</td>
<td>4,673 4,617</td>
<td>4,569 4,504</td>
<td>844 3,183</td>
<td>4,543 4,723</td>
<td>4,673 4,617</td>
<td>4,569 4,504</td>
</tr>
<tr>
<td>2021</td>
<td>1,329,091</td>
<td>1,386,081</td>
<td>1,326,226 1,262,743</td>
<td>1,219,695 1,196,205</td>
<td>1,168,207 1,144,065</td>
<td>1,093,743 1,134,441</td>
<td>1,060,587 983,933</td>
<td>946,539 928,296</td>
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<tr>
<td>2022</td>
<td>90,210</td>
<td>97,327</td>
<td>103,574 107,411</td>
<td>104,556 102,444</td>
<td>98,399 96,076</td>
<td>136,234 149,777</td>
<td>160,268 169,056</td>
<td>166,070 162,667</td>
</tr>
<tr>
<td>2023</td>
<td>8,903</td>
<td>4,537</td>
<td>1,796 2,343</td>
<td>2,531 2,798</td>
<td>2,894 2,682</td>
<td>8,903 4,537</td>
<td>1,796 2,343</td>
<td>2,531 2,798</td>
</tr>
</tbody>
</table>

1. Multifamily debt refers to loans on structures of five or more units. [Return to table](#)
2. Includes loans held by nondeposit trust companies but not loans held by bank trust departments. [Return to table](#)
3. Includes savings banks and savings and loan associations. [Return to table](#)
4. FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration. [Return to table](#)
5. Outstanding principal balances of mortgage-backed securities insured or guaranteed by the agency indicated. [Return to table](#)
6. Includes securitized home equity loans. [Return to table](#)
7. Other holders include mortgage companies, real estate investment trusts, state and local credit agencies, state and local retirement funds, noninsured pension funds, credit unions, and finance companies. [Return to table](#)

Source: Based on data from various institutional and government sources. Separation of nonfarm mortgage debt by type of property, if not reported directly, and interpolations and extrapolations, when required for some quarters, are estimated in part by the Federal Reserve. Line 70 from LoanPerformance Corporation and other sources.