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### Seniority, the SMP, and the OMT

Joseph Cotterill

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Sep 6, 2012

## Seniority, the SMP, and the OMT

**Joseph Cotterill**

### **Summary**

“Was today the day that the Portuguese PSI began?,” Macro Man asks, of the OMT. They’re noting something curious about ECB seniority in light of Thursday’s revelations about the OMT.

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