7 March 2016

Additional Indexed Long-Term Repo operations

The Bank of England is today announcing that it will offer three additional Indexed Long-Term Repo (ILTR) operations in the weeks around the EU Referendum.

These operations are additional to the regular ILTR operations which will continue to take place once a month.

As usual, the Bank will continue to offer liquidity insurance via its other facilities, including running its regular weekly US Dollar repo operations, throughout this period.

The Bank will continue to monitor market conditions carefully and keep its operations under review.

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Notes to Editors

1. An ILTR operation is a market-wide auction of central bank reserves which provides banks, building societies and broker-dealers with an opportunity to obtain liquidity against the full range of collateral eligible in the Sterling Monetary Framework.

2. The dates of the three additional ILTR operations are in the corresponding Market Notice available here. The calendar of regular operations is available here.