



Yale SCHOOL OF MANAGEMENT
Program on Financial Stability

EliScholar – A Digital Platform for Scholarly Publishing at Yale

YPFS Resource Library

9-18-2008

The Paulson-Bernanke Doctrine, improvised in crisis

New York Times, The

<https://elischolar.library.yale.edu/ypfs-documents/10282>

This resource is brought to you for free and open access by the Yale Program on Financial Stability and [EliScholar](#), a digital platform for scholarly publishing provided by Yale University Library. For more information, please contact ypfs@yale.edu.

Sep 18, 2008

The Paulson-Bernanke Doctrine, improvised in crisis

Unknown

Summary

Now we know what Richard Fuld Jr. did wrong at Lehman Brothers, thereby forcing it into bankruptcy. He didn't take enough risks. Had he had the foresight to write a lot more credit default swaps - so that the government feared chaos if Lehman defaulted - then perhaps the U.S. government would have nationalized Lehman.

Recommended Citation: "The Paulson-Bernanke Doctrine, Improvised in Crisis." The New York Times. The New York Times, September 18, 2008. <https://www.nytimes.com/2008/09/18/business/worldbusiness/18iht-norris19.1.16265500.html>.

[View Full Article](#)