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### **In South Korea, Big Investment Firms Are Banking on Bad Loans**

Don Kirk

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June 29, 1999

## In South Korea, Big Investment Firms Are Banking on Bad Loans

Don Kirk

### **Summary**

The failure of Korean companies to pay billions of dollars borrowed in the days of nonstop expansion before the Asian economic crisis lured major foreign investment firms in bidding for the right to collect the debts themselves.

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