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Alan Murray

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Fed's New Chairman Wins a lot of Praise on Handling the Crash

Alan Murray

Summary

"In the month since, Alan Greenspan has proved his mettle. He and other top Fed officials responded coolly and quickly to the stock-market collapse and helped keep it from spiraling out of control. "They handled the market crisis very, very well," says Stephen Axilrod, a former Fed staff director and now vice chairman of Nikko Securities Company International Inc."

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