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Osborne puts bad bank proposal back on drawing board

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Jennifer Thompson

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Osborne puts bad bank proposal back on drawing board

Jennifer Thompson
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Summary

George Osborne promised five months ago that 2013 would be the year when the UK banking system would be “reset”. And how. The chancellor this week set in motion events that could result in the breakup of Royal Bank of Scotland, promising a decision by the autumn as to whether it would be split into “good” and “bad” banks

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