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Equity release schemes: how they work

Guardian

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Feb 6, 2013

Equity release schemes: how they work

The Guardian Staff

Summary

Equity release schemes enable older homeowners to tap into the value of their property without the need to sell up and move out. There are two main types of scheme – lifetime mortgages and reversion schemes – and deciding which to go for is just one of the decisions you will need to make if you decide to go down this path.

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