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### **UK Lender Bradford & Bingley Nationalized**

CNN

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2008

## UK lender Bradford & Bingley nationalized

Unknown Author

### Summary

Mortgage lender Bradford & Bingley confirmed Monday it is to become the second bank nationalized by the British government since the financial crisis began. In a deal hammered out with Spanish bank Santander, B&B was being taken into public ownership after uncertainty over its future prompted savers to withdraw "tens of millions of pounds."

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