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2008 PDCF Landing Page - FRBNY

Federal Reserve System: Federal Reserve Bank of New York

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Primary Dealer Credit Facility (2008)

For the Primary Dealer Credit Facility established in 2020, please see here.

The Primary Dealer Credit Facility (PDCF) was created in March 2008 as an overnight loan facility that provided funding to primary dealers in exchange for a specified range of eligible collateral. The PDCF was intended to foster the functioning of financial markets more generally. The facility expired on February 1, 2010.

The PDCF commenced on March 17, 2008 and expired on February 1, 2010.

**NEWS AND ANNOUNCEMENTS**

- January 26-27 Federal Open Market Committee meeting statement
  JANUARY 27, 2010
- The Federal Reserve’s Primary Dealer Credit Facility
  SEPTEMBER 3, 2009
- Federal Reserve announces extensions of and modifications to a number of its liquidity programs
  JUNE 25, 2009
- Federal Reserve announces the extension of five liquidity facilities through October 30, 2009
  FEBRUARY 3, 2009
- Federal Reserve announces the extension of three liquidity facilities through April 30, 2009
  DECEMBER 2, 2008
- Board announces several initiatives to provide additional support to financial markets
  SEPTEMBER 14, 2008
- Board announces several steps to enhance the effectiveness of its existing liquidity facilities
  JULY 30, 2008
- Minutes of Board’s March 16 meeting
  JUNE 27, 2008
- Federal Reserve Announces Establishment of Primary Dealer Credit Facility
  MARCH 16, 2008
- Board Announces Two Initiatives Designed to Bolster Market Liquidity and Promote Orderly Market Functioning
  MARCH 16, 2008

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H.4.1 Factors Affecting Reserve Balances