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History (TD Auto Finance LLC webpage)

TD Auto Finance LLC

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HISTORY

MEDIA ROOM

([HTTPS://NEWSCENTER.TD.COM/US/EN/](https://newscenter.td.com/us/en/))

CAREERS

([HTTPS://JOBS.TD.COM/EN/CA](https://jobs.td.com/en/ca))

- 2014 - Andrew Stuart joins as President and CEO of TD Auto Finance.
- 2011 - In June, TD Bank Group announced the launch of its new brand: "TD Auto Finance" in the United States and "TD Auto Finance Services Inc." in Canada.
- 2011 - In April, TD Bank Group completed its acquisition of Chrysler Financial.
- 2010 - In December, Chrysler Financial announced it is being acquired by TD Bank Group. Under the terms of the agreement, TD Bank, America's Most Convenient Bank[®], a wholly-owned subsidiary of TD, will acquire Chrysler Financial in the U.S. and TD Canada Trust will acquire Chrysler Financial in Canada.
- 2007 - Chrysler Financial is established as a standalone company as a result of Cerberus Capital Management taking a majority interest in Chrysler LLC and the related financial services business.
- 2002 - DaimlerChrysler Services North America Headquarters relocates to its current home in Farmington Hills, Mich.
- 1999 - Chrysler Financial and Mercedes-Benz Credit merge operations and the company is renamed DaimlerChrysler Services North America.
- 1984 - Chrysler Financial marks its 20th anniversary with a record \$76 million in net earnings. The company expands its services to dealers and the public thereby growing its portfolio in the financial services community.
- 1967 - Chrysler Credit acquires Redisco, a large finance sales company, and is renamed Chrysler Financial Corporation. Earnings jump from \$2.9 million to \$9.2 million.
- 1966 - Chrysler Credit Canada Ltd. is founded.
- 1964 - The Chrysler Credit Corporation and Car City Insurance were founded in Detroit with Gordon Areen as President and CEO, and Betty Kearny, his secretary, as his first hire. As Areen explains it, the companies were organized to "provide much-needed services to our dealers." Those services include inventory financing and insurance coverage. Areen and others recognize the potential business, revenue and profit a captive financial services firm can eventually generate. They foresee that not only do Chrysler, Dodge and Plymouth dealers have a need for their services, but so do consumers.