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Automotive Industry Financing Program US Treasury Overview

U. S. Department of the Treasury

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U.S. DEPARTMENT OF THE TREASURY

Programs

Automotive Industry Financing Program

The objective of the Automotive Industry Financing Program (AIFP) is to prevent a significant disruption of the American automotive industry, which would pose a systemic risk to financial market stability and have a negative effect on the economy of the United States.

Under the AIFP, Treasury made emergency loans to General Motors and Chrysler to provide a path for these companies to go through orderly restructurings and achieve viability. Treasury also made other investments including in Ally Financial and Chrysler Financial. In total, Treasury made available \$81 billion through under the program.

For specific transaction information, including committed amounts, see [Transaction Reports](#).

GM

- [General Motors Company Corporate Documents \(as of May 25, 2010\)](#)
- [General Motors Company Loan Documents \(as of July 10, 2009\)](#)
- [General Motors Company Loan Documents \(post-July 10, 2009\)](#)
- GM Initial Public Offering
 - [Treasury Guidance on GM Initial Public Offering](#)
 - [Additional Guidance on GM Initial Public Offering](#)
 - [Underwriting Agreement](#)

Chrysler

- [Chrysler Group LLC Loan Documents](#)
- [Chrysler Group LLC Corporate Documents](#)

Ally Financial (formerly GMAC)

- [Ally Financial 2008](#)
- [Ally Financial May 2009](#)
- [Ally Financial December 2009](#)
- [Ally Financial December 2010](#)
- [Ally Financial 2011](#)
 - [Sale of Trust Preferred Securities \(March 2011\)](#)
 - [Underwriting Agreement](#)
 - [Letter Agreements](#)
 - [Initial Public Offering Letter Agreement](#)

GM Restructuring

- Contract: [General Motors Corporation Debtor-In-Possession \(DIP\) Loan](#)
- [GM Master Sale and Purchase Agreement](#)

Chrysler Restructuring

- Contract: [Chrysler Debtor-In-Possession \(DIP\) Loan and Amendments](#)
- [Master Transaction Agreement](#)
- [Old Carco \(formerly Chrysler LLC\) Plan of Liquidation and Confirmation Order](#)

Warranty Commitment Program (for contracts, see amendments to original Loan and Security Agreements)

Auto Supplier Support Program (ASSP)

- [Treasury Announces Auto Supplier Support Program](#)
- [Auto Supplier Support Program Fact Sheet](#)
- Contract: [GM Corporation ASSP \(Amended by Contract: GM Company ASSP\)](#)
- Contract: [GM Company ASSP](#)
- Contract: [Chrysler ASSP \(amended by Contract: New Chrysler ASSP\)](#)
- Contract: [New Chrysler ASSP](#)

GM and Chrysler Restructuring Background

- [GM & Chrysler Restructuring Fact Sheet](#)
- [Chrysler-Fiat Alliance Fact Sheet](#)
- [GM Viability Assessment](#)
- [GM Restructuring Plan](#)
- [Chrysler Viability Assessment](#)
- [Chrysler Restructuring Plan](#)

Contract: [GM Original Loan and Security Agreement](#) (with amendments)
 Contract: [GM Rights Offering Loan January 2009](#)
 Contract: [Chrysler Original Loan and Security Agreement](#) (with amendments)
 Contract: [Chrysler Financial](#)
[Guidelines for Automotive Industry Financing Program](#)

Press Releases

Date	Category	Press Release
12/09/2013		Treasury Sells Final Shares of GM Common Stock
06/05/2013		Treasury Announces Intention to Sell Additional GM Common Stock
01/18/2013		Treasury Commences Plan to Sell General Motors Common Stock
07/21/2011		Treasury Exits Investment in Chrysler Group LLC
06/02/2011		Treasury Announces Agreement to Exit Remaining Stake in Chrysler Group LLC
05/31/2011	Op-eds	Geithner Op-Ed: 'A Rescue Worth Fueling'
05/24/2011		Chrysler Repays Outstanding TARP Loans
03/01/2011		Treasury Announces Public Offering of Ally Financial Inc. TruPs
12/30/2010		Treasury Converts Nearly Half of Its Ally Preferred Shares to Common Stock
12/15/2010		General Motors Repays Taxpayers \$2.1 Billion, Completing Repurchase of Treasury Preferred Stock
12/02/2010		Taxpayers Receive Additional \$1.8 Billion in Proceeds from GM IPO
11/23/2010		GM IPO Proceeds Take Total Tarp Funds Returned to Taxpayers Over \$250 Billion Milestone
11/17/2010		Treasury Announces Pricing of Public Offering of General Motors Common Stock
08/18/2010		Treasury Department Agrees to Be Named as a Selling Shareholder in General Motors' Registration Statement for Its Initial Public Offering
10/22/2009		Assistant Secretary for Financial Stability Herbert M. Allison, Jr. Written Testimony Congressional Oversight Panel
07/22/2009		Assistant Secretary for Financial Stability Herbert M. Allison, Jr. Testimony on the Troubled Assets Relief Program House Committee on Financial Services Subcommittee on Oversight and Investigations July 22, 2009
05/20/2009		Statement by Timothy F. Geithner U. S. Secretary of the Treasury before the Senate Banking Committee May 20, 2009
04/30/2009		Obama Administration Auto Restructuring Initiative Chrysler-Fiat Alliance
03/19/2009		Treasury Announces Auto Supplier Support Program
01/16/2009		Treasury Announces TARP Investments in Chrysler Financial

[For additional press releases, please see the Treasury Press Center](#)